

Financial Report 2017



SOLIDAR
Swiss Labour Assistance SLA

FIGHTING FOR GLOBAL FAIRNESS

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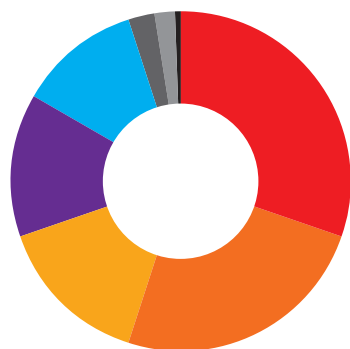
Since 1947 Solidar Suisse/SLA has enjoyed the approval of the ZEWO label.

Balance sheet

	Notes	31/12/2017 CHF	31/12/2016 CHF
Assets			
Current assets			
Cash and cash equivalents	1.1	9,206,056	7,700,466
Accounts receivable on deliveries and services		29,215	25,679
Other short-term accounts receivable	1.2	176,727	410,571
Net assets in programme countries		445,591	605,550
Accrued income and pre-paid expenses	1.3	1,533,154	1,678,107
Total		11,390,743	10,420,373
Fixed assets			
Financial assets	1.4	147,184	151,501
Tangible fixed assets	1.5	197,448	215,866
Real estate property	1.6	2,523,782	2,570,414
Total		2,868,414	2,937,781
Total assets		14,259,157	13,358,154
Liabilities			
Short-term liabilities			
Liabilities on deliveries and services		377,875	387,195
Other short-term liabilities	2.1	193,702	195,191
Pre-payments	2.2	2,742,387	2,288,976
Accrued expenses and deferred income	2.3	120,566	127,988
Total		3,434,530	2,999,351
Long-term liabilities			
Long-term interest-bearing liabilities (mortgages)		2,000,000	2,000,000
Total		2,000,000	2,000,000
Total liabilities		5,434,530	4,999,351
Fund capital	2.4	4,789,450	4,668,101
Total liabilities and fund capital		10,223,980	9,667,452
Capital of the organisation			
Paid-up capital		100,000	100,000
Restricted capital			
Foreign-exchange offset reserve		397,260	199,411
Real estate renovation reserve		955,679	988,998
Collective agreement (CLA) reserve		60,000	60,000
Unrestricted capital		2,518,763	2,333,443
Solidar Genève unrestricted capital		3,475	8,851
Total		4,035,177	3,690,702
Total liabilities		14,259,157	13,358,154

Statement of operations

	Notes	2017 CHF	2016 CHF
Income			
Income from donations			
Unrestricted donations and legacies		3,804,711	3,209,697
Restricted donations and legacies		626,257	745,033
Project contributions	1.1	2,074,610	2,147,388
Project contributions, Liechtenstein Development Service LED		550,000	640,000
Membership fees and supporter contributions		441,113	460,358
Total		7,496,690	7,202,476
Income from service provided			
Swiss Federal funding	1.2	5,435,959	7,703,155
Foreign authorities' funding		64,505	554,249
Funding from various organisations	1.3	4,498,826	4,005,684
Total		9,999,290	12,263,088
Other operating income	1.4	360,550	287,045
Total operational income		17,856,530	19,752,608

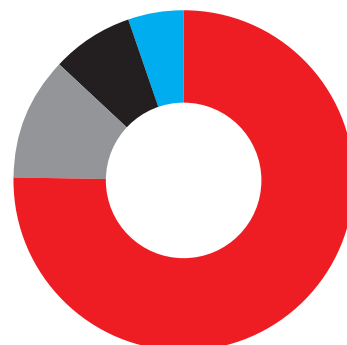


Origin of operational funds

- Swiss Federal funding **30,4 %**
- Donations and legacies **24,8 %**
- Contributions from cantons, municipalities and institutions **14,7 %**
- Swiss Solidarity contributions **13,6 %**
- Contributions from various organisations **11,6 %**
- Membership fees and supporter contributions **2,5 %**
- Other operating income **2,0 %**
- Foreign authorities' funding **0,4 %**

Use of operational funds

- International programme **75,3 %**
- Fundraising and advertising **11,9 %**
- Administration costs **7,6 %**
- Swiss programme – Information and awareness raising **5,2 %**



	Notes	2017 CHF	2016 CHF
Expenses			
International programme	2.1		
Latin America		3,803,715	5,036,947
Africa		2,102,935	2,546,449
South-eastern Europe and Middle East		2,882,502	2,438,544
Asia		2,744,056	3,510,878
Programme coordination and support	2.2	1,695,172	1,757,851
Total		13,228,380	15,290,670
Swiss programme – Information and awareness raising	2.3	912,885	1,002,730
Head Office	2.4		
Administration costs		1,342,983	1,358,243
Fundraising and advertising		2,094,396	1,912,986
Total		3,437,379	3,271,230
Total operational expenditure		17,578,643	19,564,630
Operating result		277,887	187,978
Financial result	2.5	37,951	– 31,869
Real estate property result	2.6	149,986	221,815
Result before fund movements		465,823	377,924
Movements in funds	2.7	– 121,349	– 77,579
Allocations		3,250,867	3,532,421
Use		– 3,129,518	– 3,454,842
Annual result before allocations to the capital of the organisation		344,475	300,345
Allocations			
to unrestricted capital		– 179,945	– 259,089
to restricted capital			
Foreign-exchange offset reserve		– 197,849	
Real estate renovation reserve		33,319	– 41,257

Cash flow statement

	2017 CHF	2016 CHF
Operational activities		
Annual result before allocations to the capital of the organisation	344,475	300,345
Change in fund capital	121,349	77,579
Depreciation of tangible fixed assets	84,919	94,210
Depreciation of real estate property	46,632	46,632
Change in accounts receivable	390,267	195,628
Change in accrued income and prepaid expenses	144,953	– 748,707
Change in short-term liabilities	– 10,809	– 217,385
Change in pre-payments	453,411	– 313,201
Change in accrued expenses and deferred income	– 7,422	4,909
Cash flow from operational activities	1,567,773	– 559,990
Investment activities		
Investments in tangible fixed assets	– 66,500	– 40,209
Divestments of tangible fixed assets		59,962
Change in financial assets	4,317	– 860
Cash flow from investment activities	– 62,183	18,893
Financing activities		
Cash flow from financing activities	0	0
Change in cash and cash equivalents	1,505,590	– 541,097
Cash and cash equivalents on 01 January	7,700,466	8,241,564
Cash and cash equivalents on 31 December	9,206,056	7,700,466
Verification of change in cash and cash equivalents	1,505,590	– 541,097

Statement of changes in capital

	Positions as of 01/01/2017 CHF	Allocation	Internal fund transfer	Use	Positions as of 31/12/2017 CHF
2017					
Capital of the organisation					
Paid-up capital	100,000				100,000
Restricted capital					
Foreign-exchange offset reserve ¹	199,411		197,849		397,260
Collective agreement (CLA) reserve ²	60,000				60,000
Real estate renovation reserve ³	988,998		−33,319		955,679
Solidar Suisse unrestricted capital	2,333,443		185,320		2,518,763
Solidar Genève unrestricted capital	8,851		−5,375		3,475
Annual result		344,475	−344,475		
Capital of the organisation	3,690,702	344,475	0	0	4,035,177
Fund capital					
Poverty and integration fund	1,592,129	218,267		−131,114	1,679,283
Decent work fund	54,724	22,813		−50,129	27,408
International cooperation funds	1,064,321	2,534,942		−2,352,021	1,247,242
Humanitarian Aid funds	1,956,926	474,845		−596,254	1,835,517
Swiss fund					
Fund capital	4,688,101	3,250,867	0	−3,129,518	4,789,450

	Positions as of 01/01/2016 CHF	Allocation	Internal fund transfer	Use	Positions as of 31/12/2016 CHF
2016					
Capital of the organisation					
Paid-up capital	100,000				100,000
Restricted capital					
Foreign-exchange offset reserve ¹	199,411				199,411
Collective agreement (CLA) reserve ²	60,000				60,000
Real estate renovation reserve ³	947,741		41,257		988,998
Solidar Suisse unrestricted capital	2,082,030		251,413		2,333,443
Solidar Genève unrestricted capital	1,175		7,675		8,851
Annual result		300,345	−300,345		
Capital of the organisation	3,390,357	300,345	0	0	3,690,702
Fund capital					
Poverty and integration fund	1,505,133	178,263		−91,266	1,592,129
Decent work fund	31,754	34,073		−11,103	54,724
International cooperation funds	819,241	2,939,563	43,263	−2,737,747	1,064,321
Humanitarian Aid funds	2,193,541	378,112		−614,727	1,956,926
Swiss fund	40,853	2,410	−43,263		
Fund capital	4,590,522	3,532,421	0	−3,454,842	4,668,101

¹ This reserve is to cover foreign exchange risks relating to International programme.

² This reserve was made in the context of CLA renewal (Collective Labour Agreement), Section 9.1.2.

³ This reserve is used to fund renovations necessary to maintain the value of real estate property.

Annual accumulation based on 0,5% of building insurance value (Quellenhof).

Principles of financial reporting

Solidar Suisse is based in Zurich. Under Article 60 of the Swiss Civil Code it has the legal form of an association. Financial reporting by Solidar Suisse has been prepared in accordance with Swiss accounting and reporting recommendations on the presentation of accounts, Swiss GAAP FER, as well as the Swiss Code of Obligations and the ZEWO foundation guidelines. The annual accounts give a true and fair view of the assets, financial position and earnings.

Change in reporting

Allocations to restricted fund capital are now reported gross in the year under review. The previous year was adjusted accordingly.

Consolidated companies

The association Solidar Genève is consolidated. Solidar Suisse has no further subsidiaries or partner institutions over which it exerts a controlling influence.

Close organisations / persons

Solidar Suisse is an associate member of Alliance Sud (Swiss Alliance of Development Organisations), a member of the European Solidar network and is represented on the board of the Solifonds foundation.

Furthermore members of the Board of Directors and Management of Solidar Suisse are considered as close persons as well as close members of their families or households.

Accounting and valuation principles

The accounts are prepared in Swiss Francs. Usually, the principle of acquisition or manufacturing costs applies to the annual accounts. This is based on the principle of the individual valuation of assets and liabilities. Unless otherwise indicated, balance sheet items are valued according to the nominal value on the reporting date.

Income

Income from donations is recognised as revenue upon receipt of unrestricted cash. Income from service provided is reported as deferred income and recognised as revenue as the associated expense is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are converted at the closing rate of the Swiss Federal tax authorities as of the balance sheet date. Operations in foreign currencies are converted at the annual average rate.

Cash and cash equivalents

Cash and cash equivalents comprise cash holdings and balances on postal, bank and deposit accounts.

Accounts receivable

Accounts receivable are valued at nominal value, taking into account appropriate allowances for doubtful repayments.

- *Accounts receivable on deliveries and services*
This item includes short-term accounts receivable on deliveries and services as well as accounts receivable from various debtors.
- *Other short-term accounts receivable*
This item includes refundable anticipatory tax credits and accounts receivable based on favorable funding decisions by public authorities and foundations/institutions (voluntary project contributions).

Net assets in programme countries

This item includes cash and cash equivalents, accounts receivable and short-term liabilities of the local coordination offices in the programme countries.

Accrued income and pre-paid expenses

This item includes assets resulting from material and temporal accrual. Primarily project funding based performance that has not yet been paid is accrued.

Financial assets

This item primarily includes shares of Texaid and Claro held longterm. The non-quoted shares are booked at par value in the balance sheet.

Tangible fixed assets / IT equipment

This item includes all acquisition costs (Swiss and local coordination offices) necessary for administration and to provide services. Booking is at cost less scheduled amortisation. Amortisation is linear over the estimated period of use. This period is of 3 years for IT equipment and 5 years for tangible fixed assets/furnishings. The capitalization limit is CHF 3,000.–. Acquisitions in foreign currency are valued once at the average rate of the year of their acquisition.

Real estate property / Land and buildings

Real estate property is booked at acquisition cost, less linear scheduled amortisation based on a useful life-span of 75 years.

Liabilities

- *Liabilities on deliveries and services*
This item includes short-term liabilities on deliveries and services, as well as various creditors.
- *Liabilities towards SLA associations*
This item includes the share of SLA regional associations in the annual real estate account.
- *Other liabilities*
This item includes short-term liabilities towards withholding tax as well as liabilities towards staff for voluntary child benefits not yet requested.

Pre-payments

In this item, contractual project-funding payments for project services not yet provided are accrued.

Accrued expenses and deferred income

This item includes liabilities resulting from material and temporal accrual. They are mostly accruals of staff overtime and accrued vacation.

Long-term interest-bearing liabilities

This item includes two mortgages amounting to 1 million Swiss Francs each. The residual period from the closing date is of 57 months for one and 8 months for the other.

Fund capital

This item includes funds from donations and voluntary contributions, whose use is restricted. The fund capital comprises funds for specific themes (Poverty and integration, Decent work), as well as funds for specific countries, that are gathered in the International cooperation fund. The Humanitarian Aid fund includes diverse funds opened after specific humanitarian disasters.

Capital of the organisation

The capital of the organisation comprises paid-up capital as well as accumulated restricted and unrestricted capital. The Board of Directors decides on allocation and use of capital of the organisation.

Cash flow statement

The cash flow statement shows the change in cash and cash equivalents according to operational, investment and financing activities. It is established using the indirect method.

Method of calculating cost of administration, fundraising and advertising

Administration costs cover the basic functioning of Solidar Suisse. Accrual of actual programme services is based on the recommendations of the ZEWO foundation. Functional cost attribution follows an appropriate formula. Fundraising and advertising costs represent the entirety of fund procurement costs.

Other information

Financial compensation of Board of Directors and Management Board Solidar Suisse

The chairman receives a monthly financial compensation of CHF 833.– (previous year CHF 1,250.–). No attendance fees are paid. All other Board Members work on an honorary basis.

Wage costs (including employer's contributions) for the six members of the Management Board amounted to CHF 804,943.– in 2017 (previous year: CHF 824,503.–).

Transactions with close persons

In 2017, contributions were paid to close organisations for a total amount of CHF 72,040.– (previous year: CHF 72,155.–).

Volunteers

In 2017, a total of approximately 150 hours of free work were volunteered for the benefit of the Solidar Genève association (previous year: 150 hours).

Full-time jobs

As of 31.12.2017, the number of full-time positions in Switzerland was 26.4 (previous year: 26.3).

Auditor fees

In 2017, auditor fees amounted to CHF 22,680.– (previous year: CHF 19,656.–); CHF 11,016.– was paid for additional audit services in 2017 (previous year: CHF 8,100.–).

Long-term rental liabilities

There is a lease for the Lausanne office that runs until 30.11.2021. The net annual rent is CHF 11,388.–.

Pledging of assets as security for own liabilities

Real estate property with a book value of 2.524 million Swiss Francs (previous year: 2.570 million Swiss Francs) serve as a security for mortgages totalling 2 million Swiss Francs (see long-term interestbearing liabilities).

Contingent liabilities

As per the balance sheet date, Solidar Suisse has no contingent liabilities.

Pension Fund

The employees of Solidar Suisse are insured with the City of Zurich Pension Fund. As per the balance sheet date, Solidar Suisse has no liabilities towards the City of Zurich Pension Fund. The pension plan is based on the defined contribution principle. In 2017, employer contributions to the pension fund amounted to CHF 369,417.– (previous year: CHF 363,185.–).

As per 31.12.2017, the City of Zurich Pension Fund shows a coverage rate of 117.8 % (previous year: 111.3 %).

Risk assessment

The Board of Directors carries out an annual risk assessment and decides on measures to eliminate prioritised residual risks. With the risk assessment 2018 measures were initialised to improve knowhow management.

Events after the balance sheet date

The annual financial statement was approved by the finance committee of the Board of Directors on 29 March 2018. It also requires the approval for publication by the Board of Directors on 16 April 2018 and by the Annual General Meeting of Solidar Suisse on 8 May 2018.

No event occurred between 31 December 2017 and the date of the approval of the present financial statement that would require a modification of the accounts per 31 December 2017 or would need to be disclosed here.

The original version of the annual financial statement in German is legally binding.

Notes on the balance sheet

Assets

	31/12/2017	31/12/2016				
	CHF	CHF				
1.1 Cash and cash equivalents						
Cash on hand	749	751				
Post and bank accounts	9,205,307	7,699,716				
Total	9,206,056	7,700,466				
1.2 Other short-term accounts receivable						
Accounts receivable from public authorities	153,000	401,500				
Other short-term accounts receivable	23,727	9,071				
Total	176,727	410,571				
1.3 Accrued income and pre-paid expenses						
Accrued income and pre-paid expenses, SDC projects	159,295	348,981				
Accrued income and pre-paid expenses, other donor projects	619,840	1,225,743				
Accrued income and pre-paid expenses, consortia	751,936					
Other accrued income and pre-paid expenses	2,084	103,383				
Total	1,533,154	1,678,107				
1.4 Financial assets						
Texaid	126,652	126,652				
Claro	12,640	12,640				
Rent guarantee accounts and security deposits	7,892	12,209				
Total	147,184	151,501				
1.5 Schedule of fixed assets	IT equipment	Other fixed assets	Total tangible fixed assets			
	31/12/2017	31/12/2016	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	CHF	CHF	CHF	CHF	CHF	CHF
Positions as of 01 January	44,921	87,242	358,686	444,577	403,607	531,819
Additions	10,336	11,927	56,165	28,281	66,500	40,209
Disposals				−114,172		−114,172
Elimination	−8,288	−54,249			−8,288	−54,249
Positions as of 31 December	46,968	44,921	414,851	358,686	461,819	403,607
Accumulated depreciation						
Positions as of 01 January	27,896	57,428	159,844	144,561	187,741	201,989
Depreciation	12,668	24,717	72,250	69,493	84,919	94,210
Disposals				−54,210		−54,210
Elimination	−8,288	−54,249			−8,288	−54,249
Positions as of 31 December	32,277	27,896	232,095	159,844	264,371	187,741
Net positions as of 31 Dec	14,692	17,024	182,757	198,842	197,448	215,866
Insurance value					977,374	895,156

1.6 Real estate property

	Land and buildings	
	31/12/2017	31/12/2016
	CHF	CHF
Positions as of 01 January	3,835,838	3,835,838
Positions as of 31 December	3,835,838	3,835,838
Accumulated depreciation		
Positions as of 01 January	1,265,424	1,218,792
Depreciation	46,632	46,632
Positions as of 31 December	1,312,056	1,265,424
Net positions as of 31 December	2,523,782	2,570,414
Insurance value	8,646,140	8,648,100

Liabilities

	31/12/2017	31/12/2016
	CHF	CHF
2.1 Other short-term liabilities		
Accounts payable, SLA regional associations	183,305	181,357
Other short-term liabilities	10,397	13,834
Total	193,702	195,191
2.2 Pre-payments		
Pre-payments, SDC projects	768,405	1,003,126
Pre-payments, other donor projects	1,973,982	1,285,850
Total	2,742,387	2,288,976
2.3 Accrued expenses and deferred income		
Overtime/holidays/training	65,540	80,785
Other accrued expenses and deferred income	55,026	47,203
Total	120,566	127,988
2.4 The development of fund capital is shown in the statement of changes in capital.		

Notes on the statement of operations

Income

	2017 CHF	2016 CHF
1.1 Project contributions		
Contributions from institutions / foundations	1,267,413	1,144,911
Contributions from cantons / municipalities	451,000	525,000
Contributions from FEDEVACO (Fédération vaudoise de coopération)	138,237	211,526
Contributions from FGC (Fédération genevoise de coopération)	217,960	265,950
Total	2,074,610	2,147,388
1.2 Swiss Federal funding		
SDC programme contribution	3,695,000	3,948,874
SDC mandates	1,294,813	2,942,861
SDC project contributions	446,145	811,420
Total	5,435,959	7,703,155
1.3 Funding from various organisations		
Swiss Solidarity contributions	2,433,791	2,674,774
ECHO (European Commission: Department for Humanitarian Aid) contributions	323,345	181,078
Contributions from various organisations	1,741,690	1,149,832
Total	4,498,826	4,005,684
1.4 Other operating income		
Earnings from services provided	11,250	29,404
Proportion of Texaid proceeds ¹	300,000	190,000
Reimbursements and various earnings	49,300	67,640
Total	360,550	287,045

¹ Solidar Suisse, Swiss Red Cross, Caritas Switzerland, Swiss Church Aid HEKS, Winter Aid and Kolping Switzerland form the Texaid partnership, Switzerland's leading organisation for collecting, sorting and recycling used textiles including shoes and household textiles.

Expenditure by area and country

	2017		2016	
	CHF	%	CHF	%
2.1 International programme				
Development Cooperation				
Latin America	3,489,761	30	4,831,178	36
Nicaragua	739,209	6	823,853	6
El Salvador	597,746	5	613,210	5
Bolivia	2,152,806	19	3,394,115	25
Africa	1,986,734	17	2,493,798	18
Southern Africa	793,322	7	639,221	5
Burkina Faso	1,193,412	10	1,854,577	14
South-eastern Europe	991,919	9	800,430	6
Romania	282,899	2	132,008	1
Serbia / Bosnia-Herzegovina	393,888	3	478,376	4
Kosovo	315,132	3	185,681	1
Bulgaria			4,365	0
Asia	697,935	6	885,642	7
Regional Programme Decent Work	186,526	2	96,520	1
China	157,640	1	200,042	1
Cambodia	100,659	1		
Sri Lanka			75,080	1
Pakistan	253,110	2	514,000	4
Total Development Cooperation	7,166,349	62	9,011,048	67
Humanitarian Aid				
Latin America	313,953	3	205,769	2
El Salvador	313,953	3	205,769	2
Africa	116,201	1	52,652	0
Southern Africa	116,201	1	48,811	0
Burkina Faso			3,841	0
South-eastern Europe and Middle East	1,890,583	16	1,638,114	12
Syria / Lebanon	1,890,583	16	1,638,114	12
Asia	2,046,121	18	2,625,236	19
Bangladesh	43,354	0		
Sri Lanka	47,638	0	547,300	4
Pakistan	590,579	5	537,114	4
Philippines			524,887	4
Nepal	1,364,551	12	1,015,934	8
Total Humanitarian Aid	4,366,858	38	4,521,771	33
Total	11,533,207	100	13,532,819	100

Expenditures after costs

	2017 CHF	2016 CHF
2.1 International programme		
Allocations and contributions paid (material project cost)	8,749,712	10,326,029
Personnel	2,273,905	2,728,438
Depreciation	66,555	66,113
Other expenditures	443,035	412,239
Total	11,533,207	13,532,819
2.2 Programme coordination and support		
Allocations and contributions paid	10,361	9,921
Personnel	1,442,676	1,445,314
Depreciation	8,154	13,256
Other expenditures	233,982	289,360
Total	1,695,172	1,757,851
2.3 Swiss programme		
Allocations and contributions paid (material project cost)	347,606	397,850
Personnel	512,168	549,623
Depreciation	2,420	3,918
Other expenditures	50,692	51,339
Total	912,885	1,002,730
2.4 Head Office		
Allocations and contributions paid	71,789	75,794
Personnel	1,625,404	1,585,844
Depreciation	7,790	11,247
Fundraising costs	1,359,571	1,180,010
Other expenditures	372,825	418,336
Total	3,437,379	3,271,230

Expenses

	2017 CHF	2016 CHF
2.5 Financial result		
Financial return	52,875	34,616
Interest on bank and postal accounts	8,848	8,742
Other financial income	28,527	25,874
Net foreign assets adjustment	15,500	
Financial expenses	-14,924	-66,485
Bank and postal account charges	-14,924	-13,146
Net foreign assets adjustment		-53,339
Total	37,951	-31,869
2.6 Real estate property result		
Earnings from real estate property	587,549	588,450
Real estate property expenses	-155,127	-86,146
Interest expenses on mortgage	-52,500	-52,500
Depreciation of real estate property	-46,632	-46,632
Share of result from real estate property, SLA regional associations	-183,305	-181,357
Total	149,986	221,815

2.7 Fund result: see statement of changes in capital.

	2017 CHF	2016 CHF
Personnel cost and depreciation		
Personnel	5,854,153	6,309,220
Depreciation	131,550	141,165
Total	5,985,703	6,450,385

Performance and situation report 2017

Please consult the full version of the 2017 Solidar Suisse annual report for additional information. It can be obtained from our head office or downloaded from our website.

Solidar Suisse

Solidar Suisse is dedicated to disadvantaged, persecuted and oppressed people. We commit to social justice and fight against exclusion. No commercial aims are followed and no profit is sought. Solidar promotes the capability of people and organizations to exercise their social and political rights and supports them in attaining economic independence. With these measures, Solidar contributes actively to the fight against poverty.

In our focus countries, we engage in development cooperation. After natural disasters, we also provide humanitarian aid in collaboration with partners from the Solidar network.

In Switzerland, Solidar Suisse is active in awareness building work and campaigns. Thanks to the experience gained in our development programs, we inform the population on development policy subjects and on the causes of poverty and exclusion.

Environment

In 2017, the need for humanitarian aid and means to fight poverty continued to increase massively. However, NGOs like Solidar Suisse are a thorn in the side of many governments in emerging regions and countries around the world because we also highlight the dark side of rapid growth. Nevertheless, public contributions to NGOs in Switzerland are still under pressure, instead of the support of civil society being intensified. It is gratifying that the Swiss public has continued to support us generously with donations and memberships. We are convinced of our added value compared to our foreign competitors, who are increasingly fundraising in Switzerland: Because we are anchored in the population, we also do sensitization work here and take ourselves and all living here into the responsibility to question their actions and their consumption on the effects on the world.

Outlook

As expected, the programme volume in 2017 was well below the 20 million mark due to the completion of service contracts in 2016. We have focused our fundraising and acquisition activities on diversifying sources of finance and increasing contributions. This challenge will remain at the heart of our economic development as an organization in 2018 and in subsequent years. Before the end of this year, we will be streamlining the 2020 to 2024 strategy process.

Bodies and committees

Solidar Suisse Board of Directors

The president and other members of the committee are elected for a four-year term. They can be re-elected.

Hans-Jürg Fehr – since 2008 (chairman)

Historian, Tele D foundation board, president of the board of az Verlags AG, Pro Juliomago foundation board, committee of the intercity partnership Schaffhausen-Joinville, board member of UD Immobilien AG, board member of the Swiss Foreign Policy Association SGA, president of the board of the Dora Aeschbach foundation, president of the board of the Lindli-Hus foundation, board member of Mantaz AG, committee of the association cerebral Schaffhausen

Dieter Bolliger – since 2014

Head of finance and administration at syndicom, director of the personnel pension fund foundation of the Communication Union, director of the Erich von Däniken foundation

Judith Bucher – since 1999

Deputy secretary general of the vpod union, member of the SUVA council, board member of the Swiss National Fund foundation, director of the Schweizerische Interpreten-Genossenschaft SIG, director of Movendo, member of the administration of Reka

Mario Carera – since 2012

Socio-economist, member of the managing committee of the Swiss Socialist Party, Swissaid foundation board member, SP delegate to the Party of European Socialists

Bruno Gurtner – since 2008

Economist, Swissaid foundation board, Solifonds foundation board

Dore Heim – since 2013

Central secretary of the Swiss Federation of Trade Unions, secretary of Verhandlungsgemeinschaft Bundespersonal, managing director of the Federal Commission on Housing, board member of Denknetz, president of Frauenberatung – sexuelle Gewalt (counselling for women – sexual abuse), advisory board member of union publication «work», president of Evangelischer Frauenbund Zürich

Joachim Merz – since 2015 (personnel representative)

Coordinator Southern Africa and Bolivia Solidar Suisse

Martin Naef – since 2015

Lawyer, Zürcher Stiftung für Gefangenen- und Entlassenenfürsorge, political advisory board member of Helvetas, Homosexuelle Arbeitsgruppen Zurich, New Swiss European Movement, Association of Commercial Employees Zurich

Andreas Rieger – since 2013

Director of SGB, director of European Trade Union Confederation (ETUC), director of UNI-Europa, director of UNI-Globalunion, advisory board member of «work», foundation board member and scientific advisory board member of ECAP, director of ARWO housing cooperative, foundation board member of the HOTELA pension fund.

Consultant

Esther Maurer – since 2012

Director of Solidar Suisse (until Nov.), Swisspeace foundation board member, president of Blue-Cross Zurich, Aladdin foundation board member, Paradies foundation board member, Schulthess Clinic foundation board member.

Barbara Burri Sharani – from Dec 2017

Co-director of Solidar Suisse

Felix Gnehm – from Dec 2017

Co-director of Solidar Suisse

Management Board of Solidar Suisse

Esther Maurer, director (until Nov)
Barbara Burri Sharani and Felix Gnehm
Co-direction (from Dec)

Barbara Burri Sharani, Staff
Marco Eichenberger, Fundraising
Eva Geel, Communication and Campaigns
Felix Gnehm, International Programmes
Beatrice Herter, Finances and Services

Auditor

BDO AG
Fabrikstrasse 50, CH-8031 Zurich

International Programme committee

Tanya Berger
Matthias Boss
Barbara Dietrich
Martin Fässler
Bruno Gurtner
Florian Meister

Joint committee

Beat Gsell, president

Employer and employee representation is defined according to needs.

Report of the Statutory Auditor on the Financial Statements to the general meeting of Solidar Suisse, Zurich

As statutory auditor, we have audited the accompanying financial statements of Solidar Suisse, which comprise the balance sheet as at 31 december 2017 an the statement of operations, statement of cash flows, statement of changes in capital and notes to the financial statements for the year ended then ended. In accordance with Swiss GAAP FER 21 the specifications in the performance report are not subject to the audit requirement of the statutory auditors.

Association Board's Responsibility

The association Board is responsible for the preparation of these financial statements in accordance with Swiss GAAP FER, the requirements of Swiss law, as well as the articles of association. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The association Board is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law, the articles of association and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended 31.12.2017 give a true and fair view of the financial position, the result of operations and the cash flows in accordance with Swiss GAAP FER, comply with Swiss law and with the articles of association.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 69b Civil code (CC) in relation to article 728 Code of Obligations (CO)) and that there are no circumstances incompatible with our independence.

In accordance with article 69b CC in relation to article 728a para. 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Association Board.

We recommend that the financial statements submitted to you be approved.

Zurich, 4 april 2018

BDO Ltd



Andreas Blattmann
Auditor in Charge
Licensed Audit Expert



i.V. Remo Inderbitzin
Licensed Auditor

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