



Financial report 2021



SUISSE
SOLIDAR

FIGHTING FOR GLOBAL FAIRNESS

Report of the statutory auditor on the consolidated financial statements

to the general meeting of

Solidar Suisse, Zurich

Report of the statutory auditor on the consolidated financial statements

As statutory auditor, we have audited the accompanying consolidated financial statements of Solidar Suisse, which comprise the balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes for the year ended 31 December 2021. In accordance with Swiss GAAP FER 21 the specifications in the performance report are not subject to the audit requirement of the statutory auditors.

Association Board's Responsibility

The association Board is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Swiss GAAP FER and the requirements of Swiss law. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. The association Board is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the consolidated financial statements for the year ended 31 December 2020 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and comply with Swiss law.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO and article 11 AOA) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the Board of Directors.

We recommend that the consolidated financial statements submitted to you be approved.

Zurich, 6 May 2022

TLA/MKA

Balmer-Etienne AG

Tu'uyen Maria Lang
Licensed audit expert
(Auditor in charge)

ppa. Marian Kälin
Licensed audit expert

Consolidated financial statements 2021
Translation. Only the German version is legally binding



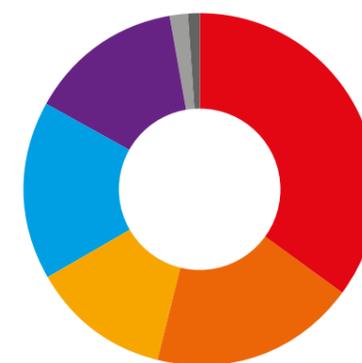
Since 1947 Solidar Suisse/SLA has enjoyed the approval of the ZEWO label.

Consolidated Balance sheet

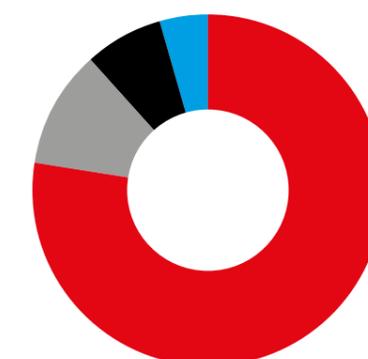
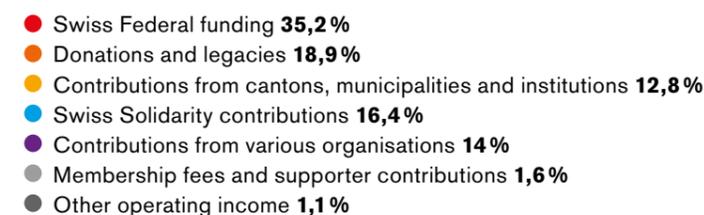
| | Notes | 31/12/2021 CHF | 31/12/2020 CHF |
|--|-------|-------------------|-------------------|
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 1.1 | 8,712,836 | 4,956,807 |
| Accounts receivable on deliveries and services | | 26,139 | 24,545 |
| Other short-term accounts receivable | 1.2 | 1,081,793 | 311,580 |
| Net assets in programme countries | | 2,285,071 | 1,142,714 |
| Accrued income and pre-paid expenses | 1.3 | 843,771 | 2,406,409 |
| Total | | 12,949,610 | 8,842,054 |
| Fixed assets | | | |
| Financial assets | 1.4 | 140,792 | 140,792 |
| Tangible fixed assets | 1.5 | 420,401 | 467,295 |
| Real estate property | 1.6 | 7,902,509 | 7,311,501 |
| Intangible assets | 1.7 | 184,318 | 235,266 |
| Total | | 8,648,020 | 8,154,854 |
| Total assets | | 21,597,630 | 16,996,909 |
| Liabilities | | | |
| Short-term liabilities | | | |
| Liabilities on deliveries and services | | 89,915 | 530,416 |
| Other short-term liabilities | 2.1 | 304,567 | 303,757 |
| Pre-payments | 2.2 | 8,695,037 | 3,879,760 |
| Accrued expenses and deferred income | 2.3 | 185,763 | 398,891 |
| Total | | 9,275,281 | 5,112,825 |
| Long-term liabilities | | | |
| Long-term interest-bearing liabilities (mortgages) | | 3,150,000 | 3,150,000 |
| Total | | 3,150,000 | 3,150,000 |
| Total liabilities | | 12,425,281 | 8,262,825 |
| Fund capital | 2.4 | 4,487,450 | 4,247,612 |
| Total liabilities and fund capital | | 16,912,731 | 12,510,437 |
| Capital of the organisation | | | |
| Paid-up capital | | 100,000 | 100,000 |
| Restricted capital – Foreign-exchange offset reserve | | 304,152 | 304,152 |
| – Real estate renovation reserve | | 1,018,585 | 1,018,585 |
| – Collective agreement (CLA) reserve | | 60,000 | 60,000 |
| Solidar Suisse unrestricted capital | | 3,182,313 | 3,000,003 |
| Solidar Suisse Genève unrestricted capital | | 19,850 | 3,732 |
| Total | | 4,684,899 | 4,486,471 |
| Total liabilities | | 21,597,630 | 16,996,909 |

Consolidated Statement of operations

| | Notes | 2021 CHF | 2020 CHF |
|--|-------|-------------------|-------------------|
| Income | | | |
| Income from donations | | | |
| Unrestricted donations and legacies | | 3,587,438 | 3,489,134 |
| Restricted donations and legacies | | 700,114 | 418,773 |
| Project contributions | 3.1 | 2,330,594 | 2,675,677 |
| Project contributions, Liechtenstein Development Service LED | | 550,000 | 650,000 |
| Membership fees and supporter contributions | | 368,801 | 394,740 |
| Total | | 7,536,977 | 7,628,324 |
| Income from service provided | | | |
| Swiss Federal funding | 3.2 | 7,983,038 | 5,268,029 |
| Funding from various organisations | 3.3 | 6,911,233 | 4,277,617 |
| Total | | 14,894,271 | 9,545,646 |
| Other operating income | 3.4 | 258,303 | 253,238 |
| Total operational income | | 22,689,552 | 17,427,208 |



Origin of operational funds



Consolidated Statement of operations

| | Notes | 2021 CHF | 2020 CHF |
|--|-------|-------------------|-------------------|
| Expenses | | | |
| International programme | 4.1 | | |
| Africa | | 5,925,989 | 3,693,671 |
| Asia | | 4,279,942 | 3,064,391 |
| Latin America | | 4,792,831 | 3,740,911 |
| South-eastern Europe and Middle East | | 629,116 | 749,583 |
| Programme coordination and support | 4.2 | 1,710,570 | 1,723,670 |
| Total | | 17,338,450 | 12,972,226 |
| Swiss programme - Information and awareness raising | 4.3 | 978,579 | 1,001,320 |
| Head Office | 4.4 | | |
| Administration costs | | 1,586,337 | 1,435,107 |
| Fundraising and advertising | | 2,397,236 | 2,232,297 |
| Total | | 3,983,574 | 3,667,403 |
| Total operational expenditure | | 22,300,602 | 17,640,949 |
| Operating result | | 388,950 | - 213,741 |
| Financial result | 4.5 | - 148,648 | - 98,332 |
| Real estate property result | 4.6 | 197,963 | 121,283 |
| Other result | 4.7 | 0 | - 3,171 |
| Result before fund movements | | 438,265 | - 193,961 |
| Movements in funds | 4.8 | - 239,838 | 255,344 |
| Allocations | | - 3,580,738 | - 3,744,450 |
| Use | | 3,340,900 | 3,999,795 |
| Annual result before allocations to the capital of the organisation | | 198,428 | 61,383 |
| Allocations | | | |
| to unrestricted capital | | - 198,428 | - 91,873 |
| to restricted capital | | | |
| Foreign-exchange offset reserve | | 0 | 30,489 |
| Annual result after allocations | | 0 | 0 |

Consolidated Cash flow statement

| | 2021 CHF | 2020 CHF |
|---|------------------|--------------------|
| Operational activities | | |
| Annual result before allocations to the capital of the organisation | 198,428 | 61,383 |
| Change in fund capital | 239,838 | - 255,344 |
| Depreciation of tangible fixed assets | 151,863 | 98,297 |
| Depreciation of real estate property | 52,822 | 46,632 |
| Amortisation of intangible assets | 51,820 | 33,501 |
| Change in accounts receivable | - 1,914,165 | 284,813 |
| Change in accrued income and prepaid expenses | 1,562,638 | - 2,107,284 |
| Change in short-term liabilities | - 439,692 | - 369,976 |
| Change in pre-payments | 4,815,277 | 1,473,948 |
| Change in accrued expenses and deferred income | - 213,129 | 241,687 |
| Cash flow from operational activities | 4,505,700 | - 492,343 |
| Investment activities | | |
| Change in financial assets | 0 | 0 |
| Investments in tangible fixed assets | - 104,969 | - 306,449 |
| Investments in real estate property | - 643,830 | - 2,823,096 |
| Investments in intangible assets | - 872 | - 58,194 |
| Cash flow from investment activities | - 749,671 | - 3,187,739 |
| Financing activities | | |
| Change in long-term interest-bearing liabilities | 0 | 2,150,000 |
| Cash flow from financing activities | 0 | 2,150,000 |
| Total Cash flow fund capital, cash and cash equivalents | 3,756,029 | - 1,530,082 |
| Change in cash and cash equivalents | 3,756,029 | - 1,530,082 |
| Cash and cash equivalents on 01 January | 4,956,807 | 6,486,889 |
| Cash and cash equivalents on 31 December | 8,712,836 | 4,956,807 |
| Verification of change in cash and cash equivalents | 3,756,029 | - 1,530,082 |

Statement of changes in consolidated capital

| | Positions as of 01/01/2021 | Allocation | Internal fund transfer | Use | Positions as of 31/12/2021 |
|---|-------------------------------|------------------|---------------------------|-------------------|-------------------------------|
| | CHF | | | | CHF |
| 2021 | | | | | |
| Capital of the organisation | | | | | |
| Paid-up capital | 100,000 | | | | 100,000 |
| Restricted capital | | | | | |
| Foreign-exchange offset reserve ¹ | 304,152 | | | | 304,152 |
| Collective agreement (CLA) reserve ² | 60,000 | | | | 60,000 |
| Real estate renovation reserve ³ | 1,018,585 | | | | 1,018,584 |
| Solidar Suisse unrestricted capital | 3,000,003 | | 182,310 | | 3,182,313 |
| Solidar Suisse Genève unrestricted capital | 3,732 | | 16,118 | | 19,850 |
| Annual result | | 198,428 | -198,428 | | |
| Capital of the organisation | 4,486,471 | 198,428 | 0 | 0 | 4,684,899 |
| Fund capital | | | | | |
| Poverty and integration fund | 1,566,380 | 286,747 | | -220,283 | 1,632,844 |
| Decent work fund | 4,253 | 14,063 | | -10,298 | 8,018 |
| International cooperation funds ⁴ | 1,024,651 | 3,004,637 | | -2,898,704 | 1,130,583 |
| Humanitarian Aid funds ⁴ | 1,652,329 | 275,291 | | -211,615 | 1,716,005 |
| Fund capital | 4,247,612 | 3,580,738 | 0 | -3,340,900 | 4,487,450 |
| | | | | | |
| | Positions as of 01/01/2020 | Allocation | Internal fund transfer | Use | Positions as of 31/12/2020 |
| | CHF | | | | CHF |
| 2020 | | | | | |
| Capital of the organisation | | | | | |
| Paid-up capital | 100,000 | | | | 100,000 |
| Restricted capital | | | | | |
| Foreign-exchange offset reserve ¹ | 334,641 | | -30,489 | | 304,152 |
| Collective agreement (CLA) reserve ² | 60,000 | | | | 60,000 |
| Real estate renovation reserve ³ | 1,018,585 | | | | 1,018,585 |
| Solidar Suisse unrestricted capital | 2,908,586 | | 91,417 | | 3,000,003 |
| Solidar Suisse Genève unrestricted capital | 3,276 | | 456 | | 3,732 |
| Annual result | | 61,383 | -61,383 | | |
| Capital of the organisation | 4,425,088 | 61,383 | 0 | 0 | 4,486,471 |
| Fund capital | | | | | |
| Poverty and integration fund | 1,602,951 | 260,343 | | -296,913 | 1,566,380 |
| Decent work fund | 99 | 14,338 | | -10,184 | 4,253 |
| International cooperation funds | 1,071,311 | 3,372,499 | | -3,419,160 | 1,024,651 |
| Humanitarian Aid funds | 1,828,595 | 97,270 | | -273,537 | 1,652,329 |
| Fund capital | 4,502,957 | 3,744,450 | 0 | -3,999,795 | 4,247,612 |

¹ This reserve is to cover foreign exchange risks relating to International programme.

² This reserve was made in the context of CLA renewal (Collective Labour Agreement), Section 9.1.2.

³ This reserve is used to finance value-preserving maintenance work and renovations to the real estate property.

The Board of Directors decides annually on an allocation in the amount of 0.5 % of the building insurance value (Quellenhof).

⁴ Internal fund transfer: in 2021, the remaining balance of the disaster-specific humanitarian aid fund "Philippines Hayian" was transferred to the superior humanitarian aid fund "Victimes of Natural Disasters" after the expiration of the regulatory waiting period.

Principles of financial reporting

Solidar Suisse is based in Zurich. Under Article 60 of the Swiss Civil Code, it has the legal form of an association. Financial reporting by Solidar Suisse has been prepared in accordance with Swiss accounting and reporting recommendations on the presentation of accounts, Swiss GAAP FER, as well as the Swiss Code of Obligations and the ZEWO foundation guidelines. The annual accounts give a true and fair view of the assets, financial position and earnings.

Consolidated companies

The association Solidar Suisse Genève is consolidated. Solidar Suisse has no further subsidiaries or partner institutions over which it exerts a controlling influence.

Close organisations / persons

Solidar Suisse is an associate member of Alliance Sud (Swiss Alliance of Development Organisations), a member of the European Solidar network and is represented on the board of the Solifonds foundation.

Furthermore, members of the Board of Directors and Management of Solidar Suisse are considered as close persons as well as close members of their families or households.

Accounting and valuation principles

The accounts are prepared in Swiss Francs. Usually, the principle of acquisition or manufacturing costs applies to the annual accounts. This is based on the principle of the individual valuation of assets and liabilities. Unless otherwise indicated, balance sheet items are valued according to the nominal value on the reporting date.

Income

Income from donations is recognised as revenue upon receipt of unrestricted cash. Income from service provided is reported as deferred income and recognised as revenue as the associated expense is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are converted at the closing rate of the Swiss Federal tax authorities as of the balance sheet date. Operations in

foreign currencies are converted at the annual average rate.

Cash and cash equivalents

Cash and cash equivalents comprise cash holdings and balances on postal, bank and deposit accounts.

Accounts receivable

Accounts receivable are valued at nominal value, taking into account appropriate allowances for doubtful repayments.

- *Accounts receivable on deliveries and services*

This item includes short-term accounts receivable on deliveries and services as well as various debtors.

- *Other short-term accounts receivable*

This item includes advance payments, receivables from the real-estate account, refundable anticipatory tax credits and accounts receivable based on favourable funding decisions by public authorities and foundations/institutions (voluntary project contributions).

Net assets in programme countries

This item includes cash and cash equivalents, accounts receivable and short-term liabilities of the local coordination offices in the programme countries.

Accrued income and pre-paid expenses

This item includes assets resulting from material and temporal accrual. Primarily performance-based project funding that has not yet been paid is accrued.

Financial assets

This item primarily includes shares of Texaid and Claro held long-term. The non-quoted shares are booked at par value in the balance sheet.

Tangible fixed assets / IT equipment

This item includes all acquisition costs (Swiss and local coordination offices) necessary for administration and to provide services. Recording is at cost less scheduled amortisation. Amortisation is linear over the estimated period of use. This period is of 3 years for IT equipment and 5 years for tangible fixed assets/furnishings. The capitalisation limit is CHF 3,000.-. Acquisitions in foreign currency are valued once at the average rate of the year of their acquisition.

Real estate property

Real estate property is recorded at acquisition cost, less linear scheduled amortisation based on a useful lifespan of 75 years.

Prepayments and buildings under construction relate to the renovation and reconstruction of buildings at the Quellenstrasse, Zurich, which was completed in 2021 and capitalised as of December.

Intangible assets

This item includes specialised software. Recording is at cost less scheduled amortisation. Amortisation is linear over the estimated period of use. This period is of 5 years for specialised software. The capitalisation limit is CHF 3,000.-. The development and set-up of a specific IT cloud solution was completed in 2021 and the total costs capitalised as of March.

Liabilities

- *Liabilities on deliveries and services*
This item includes short-term liabilities on deliveries and services.

- *Other short-term liabilities*

This item includes the share of SLA regional associations in the annual real estate account, liabilities from the real estate renovation, as well as liabilities from employee pension plans and towards withholding tax.

Pre-payments

In this item, contractual project-funding payments for project services not yet provided are accrued.

Accrued expenses and deferred income

This item includes liabilities resulting from material and temporal accrual. They are mostly accruals of staff over-time and accrued vacation.

Long-term interest-bearing liabilities

This item includes mortgages amounting to 3.15 million Swiss Francs (previous year: 3.15 million Swiss Francs) with the following maturities:

- Due within 5 years:
CHF 1 million
(previous year: CHF 1 million)
- Due after 5 years:
CHF 2.15 million
(previous year: CHF 2.15 million).

Principles of financial reporting

Fund capital

This item includes funds from donations and voluntary contributions, whose use is restricted. The fund capital comprises funds for specific themes (Poverty and integration, Decent work), as well as funds for specific countries, that are gathered in the International cooperation fund. The Humanitarian Aid fund includes diverse funds opened after specific humanitarian disasters.

Capital of the organisation

The capital of the organisation comprises paid-up capital as well as accumulated restricted and unrestricted capital. The Board of Directors decides on allocation and use of capital of the organisation.

Cash flow statement

The cash flow statement shows the change in cash and cash equivalents according to operational, investment and financing activities. It is established using the indirect method.

Method of calculating cost of administration, fundraising and advertising

Administration costs cover the basic functioning of Solidar Suisse. Fundraising and advertising costs represent the entirety of fund procurement costs. Solidar Suisse applies the method of the ZEWO foundation to separate cost for programme services from cost for fund procurement and administration. Functional cost attribution follows an appropriate formula.

Other information

Financial compensation of Board of Directors and Management Board Solidar Suisse

The chairman receives a monthly financial compensation of CHF 1,250.– (previous year: CHF 1,250.–). No attendance fees are paid. All other Board Members work on an honorary basis.

Wage costs (including employer's contributions) for the five members of the Management Board amounted to CHF 722,046.– in 2021 (previous year: CHF 691,105.–).

Transactions with close organisations / persons

In 2021, contributions to close organisations without controlling influence amounted to CHF 77,020.– (previous year: CHF 72,153.–).

Gratuitous benefits

Outside the work of the Board of Directors, no unpaid voluntary work is performed.

Full-time jobs

As of 31.12.2021, the number of full-time positions in Switzerland was 30 (previous year: 28.5).

Auditor fees

In 2021, the fees for the audit of the annual financial statements amounted to CHF 23,879.– (previous year: CHF 19,224.–); CHF 5,923.– was paid for additional audit services in 2021 (previous year: CHF 12,709.–).

Long-term rental liabilities

There is a rental agreement for the office premises in Lausanne with the term until 31.10.2024. The annual net rental amount is CHF 13,800. The total rent still to be paid as the 31.12.2021 amounts to CHF 39,100.

Pledging of assets as security for own liabilities

Real estate property with a book value of 7.903 million Swiss Francs (previous year: 2.384 million Swiss Francs) serves as a security for the mortgages of 3.15 million Swiss Francs (previous year: 3.15 million Swiss Francs) (see long-term interest-bearing liabilities).

Contingent liabilities

Contingent liabilities as the 31.12.2021 result from the employees' option under the CLA to apply for a bridging allowance in the event of early or partial retirement. The decision on granting a bridging allowance in the event of early retirement is the responsibility of the Board of Directors.

Pension Fund

The employees of Solidar Suisse are insured with the City of Zurich Pension Fund. As per the balance sheet date Solidar Suisse has liabilities towards the City of Zurich Pension Fund in the amount of CHF 58,262.– (previous

year: CHF 54,952.–). The pension plan is based on the defined contribution principle. In 2021, employer contributions to the pension fund amounted to CHF 447,336.– (previous year: CHF 419,129.–).

As per 31.12.2021, the City of Zurich Pension Fund shows a coverage rate of 117.8% (previous year: 116.9%).

Risk assessment

The Board of Directors carries out an annual risk assessment and decides on measures to eliminate prioritized residual risks.

Events after the balance sheet date

The annual financial statement was approved by the finance committee of the Board of Directors on 7 April 2022. It also requires the approval for publication by the Board of Directors on 12 April 2022 and by the Annual General Meeting of Solidar Suisse on 2 June 2022.

No event occurred between 31 December 2021 and the date of the approval of the present financial statement that would require a modification of the accounts per 31 December 2021 or would need to be disclosed here.

The original version of the annual financial statement in German is legally binding.

Notes on the consolidated balance sheet

Assets

| | 31/12/2021 CHF | 31/12/2020 CHF |
|--|-------------------|-------------------|
| 1.1 Cash and cash equivalents | | |
| Cash on hand | 1,620 | 726 |
| Post and bank accounts | 8,711,216 | 4,956,081 |
| Total | 8,712,836 | 4,956,807 |
| 1.2 Other short-term accounts receivable | | |
| Accounts receivable from public authorities | 412,740 | 37,050 |
| Advance payments | 459,227 | 71,149 |
| Other short-term accounts receivable | 209,826 | 203,380 |
| Total | 1,081,793 | 311,580 |
| 1.3 Accrued income and pre-paid expenses | | |
| Accrued income and pre-paid expenses, SDC projects | 133,324 | 1,897,550 |
| Accrued income and pre-paid expenses, other donor projects | 703,338 | 506,674 |
| Other accrued income and pre-paid expenses | 7,109 | 2,185 |
| Total | 843,771 | 2,406,409 |
| 1.4 Financial assets | | |
| Texaid | 126,652 | 126,652 |
| Claro | 12,640 | 12,640 |
| Rent guarantee accounts and security deposits | 1,500 | 1,500 |
| Total | 140,792 | 140,792 |

| | IT equipment | | Other fixed assets | | Total tangible fixed assets | |
|-----------------------------------|-------------------|-------------------|--------------------|-------------------|-----------------------------|-------------------|
| | 31/12/2021 CHF | 31/12/2020 CHF | 31/12/2021 CHF | 31/12/2020 CHF | 31/12/2021 CHF | 31/12/2020 CHF |
| Positions as of 01 January | 102,732 | 84,009 | 791,795 | 565,860 | 894,528 | 649,869 |
| Additions | 16,313 | 29,059 | 88,655 | 277,390 | 104,969 | 306,449 |
| Disposals | -7,173 | 0 | -4,720 | -34,434 | -11,892 | -34,434 |
| Elimination | -14,615 | -10,336 | -35,064 | -17,021 | -49,679 | -27,356 |
| Positions as of 31 December | 97,258 | 102,732 | 840,667 | 791,795 | 937,925 | 894,528 |
| Accumulated depreciation | | | | | | |
| Positions as of 01 January | 51,975 | 30,977 | 375,258 | 359,749 | 427,233 | 390,726 |
| Depreciation | 36,152 | 31,334 | 115,711 | 66,963 | 151,863 | 98,297 |
| Disposals | -7,173 | 0 | -4,720 | -34,434 | -11,892 | -34,434 |
| Elimination | -14,615 | -10,336 | -35,064 | -17,021 | -49,679 | -27,356 |
| Positions as of 31 December | 66,339 | 51,975 | 451,185 | 375,258 | 517,525 | 427,233 |
| Net positions as of 31 Dec | 30,919 | 50,757 | 389,482 | 416,538 | 420,401 | 467,295 |
| Fire insurance value | | | | | 550,000 | 550,000 |

Notes on the consolidated balance sheet

Assets

| 1.6 Real estate property | Land & buildings | | Prepayments & buildings under construction | | Total real estate property | |
|-----------------------------------|------------------|------------------|--|------------------|----------------------------|------------------|
| | 31/12/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 |
| | CHF | CHF | CHF | CHF | CHF | CHF |
| Positions as of 01 January | 3,835,838 | 3,835,838 | 4,927,614 | 2,104,519 | 8,763,453 | 5,940,357 |
| Additions | 643,830 | 0 | | 2,823,096 | 643,830 | 2,823,096 |
| Disposals | 0 | 0 | | | 0 | 0 |
| Elimination | 0 | 0 | | | 0 | 0 |
| Reclassification | 4,927,614 | 0 | -4,927,614 | | 0 | 0 |
| Positions as of 31 December | 9,407,282 | 3,835,838 | 0 | 4,927,614 | 9,407,282 | 8,763,453 |
| Accumulated depreciation | | | | | | |
| Positions as of 01 January | 1,451,951 | 1,405,319 | | | 1,451,951 | 1,405,319 |
| Depreciation | 52,822 | 46,632 | | | 52,822 | 46,632 |
| Disposals | | | | | 0 | 0 |
| Elimination | 0 | 0 | | | 0 | 0 |
| Positions as of 31 December | 1,504,774 | 1,451,951 | | | 1,504,774 | 1,451,951 |
| Net positions as of 31 Dec | 7,902,509 | 2,383,887 | 0 | 4,927,614 | 7,902,509 | 7,311,501 |
| Insurance value | | | | | 9,621,200 | 8,686,800 |

| 1.7 Schedule of intangible assets | Specialised software | | Software under development | | Total intangible assets | |
|-----------------------------------|----------------------|----------------|----------------------------|----------------|-------------------------|----------------|
| | 31/12/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 |
| | CHF | CHF | CHF | CHF | CHF | CHF |
| Positions as of 01 January | 167,505 | 167,505 | 109,042 | 50,848 | 276,548 | 218,353 |
| Additions | | 0 | 872 | 58,194 | 872 | 58,194 |
| Disposals | | | | | 0 | 0 |
| Elimination | | | | | 0 | 0 |
| Reclassification | 109,915 | | -109,915 | | 0 | 0 |
| Positions as of 31 December | 277,420 | 167,505 | 0 | 109,042 | 277,420 | 276,548 |
| Accumulated amortisation | | | | | | |
| Positions as of 01 January | 41,282 | 7,781 | | | 41,282 | 7,781 |
| Amortisation | 51,820 | 33,501 | | | 51,820 | 33,501 |
| Disposals | | | | | 0 | 0 |
| Elimination | | | | | 0 | 0 |
| Reclassification | 0 | | | | 0 | 0 |
| Positions as of 31 December | 93,102 | 41,282 | | | 93,102 | 41,282 |
| Net positions as of 31 Dec | 184,318 | 126,224 | 0 | 109,042 | 184,318 | 235,266 |

Liabilities

| | 31/12/2021 | 31/12/2020 |
|---|------------------|------------------|
| | CHF | CHF |
| 2.1 Other short-term liabilities | | |
| Accounts payable, SLA regional associations | 197,963 | 121,283 |
| Other short-term liabilities | 106,604 | 182,474 |
| Total | 304,567 | 303,757 |
| 2.2 Pre-payments | | |
| Pre-payments, SDC projects | 1,366,400 | 1,908,749 |
| Pre-payments, other donor projects | 7,328,636 | 1,971,011 |
| Total | 8,695,037 | 3,879,760 |
| 2.3 Accrued expenses and deferred income | | |
| Overtime/holidays/training | 102,317 | 95,714 |
| Other accrued expenses and deferred income | 83,446 | 303,177 |
| Total | 185,763 | 398,891 |
| 2.4 The development of fund capital is shown in the statement of changes in capital. | | |

Notes on the consolidated statement of operations

Income

| | 2021 | 2020 |
|--|------------------|------------------|
| | CHF | CHF |
| 3.1 Project contributions | | |
| Contributions from institutions/foundations | 1,125,396 | 1,389,610 |
| Contributions from cantons/municipalities | 709,770 | 934,185 |
| Contributions from Fédération vaudoise de coopération (FEDEVACO – canton and municipalities) | 181,390 | 199,391 |
| Contributions from Fédération genevoise de coopération (FGC – canton and municipalities) | 314,038 | 152,491 |
| Total | 2,330,594 | 2,675,677 |
| 3.2 Swiss Federal funding | | |
| SDC programme contribution | 5,027,500 | 3,603,100 |
| SDC mandates | 2,615,214 | 1,471,929 |
| SDC project contributions | 340,324 | 193,000 |
| Total | 7,983,038 | 5,268,029 |
| 3.3 Funding from various organisations | | |
| Swiss Solidarity contributions | 3,717,960 | 2,696,779 |
| European Commission contributions | 298,730 | 333,721 |
| Contributions from various organisations | 2,894,542 | 1,247,117 |
| Total | 6,911,233 | 4,277,617 |
| 3.4 Other operating income | | |
| Earnings from services provided | 11,210 | 23,323 |
| Proportion of Texaid proceeds ¹ | 200,000 | 200,000 |
| Reimbursements and various earnings | 47,093 | 29,916 |
| Total | 258,303 | 253,238 |

¹ Solidar Suisse, Swiss Red Cross, Caritas Switzerland, Swiss Church Aid HEKS, Winter Aid and Kolping Switzerland together form the Texaid partnership, whose purpose it is to collect, sort and recycle used textiles including shoes and household textiles.

Expenditure by area and country

| | 2021 | | 2020 | |
|---|-------------------|------------|-------------------|------------|
| | CHF | % | CHF | % |
| 4.1 International programme | | | | |
| Development Cooperation | | | | |
| Africa | 4,284,686 | 27 | 2,588,483 | 23 |
| Burkina Faso | 3,266,796 | 21 | 1,957,420 | 17 |
| Southern Africa | 1,017,890 | 7 | 631,064 | 6 |
| Asia | 1,151,427 | 7 | 986,206 | 9 |
| Bangladesh | 21,531 | 0 | 43,711 | 0 |
| Cambodia | 302,576 | 2 | 307,599 | 3 |
| China | 0 | 0 | 103,580 | 1 |
| Pakistan | 147,092 | 1 | 210,174 | 2 |
| Regional Programme Decent Work | 680,228 | 4 | 321,142 | 3 |
| Latin America | 4,445,612 | 28 | 3,725,558 | 33 |
| Bolivia | 3,547,702 | 23 | 2,426,654 | 22 |
| El Salvador | 726,737 | 5 | 613,172 | 5 |
| Nicaragua | 171,173 | 1 | 685,731 | 6 |
| South-eastern Europe | 544,079 | 3 | 716,351 | 6 |
| Bosnia-Herzegovina | 89,184 | 1 | 130,319 | 1 |
| Kosovo | 458,838 | 3 | 249,881 | 2 |
| Serbia | -3,943 | 0 | 336,151 | 3 |
| Total Development Cooperation | 10,425,804 | 67 | 8,016,599 | 71 |
| Humanitarian Aid | | | | |
| Africa | 1,641,303 | 11 | 1,105,187 | 10 |
| Burkina Faso | 460,672 | 3 | 261,337 | 2 |
| Southern Africa | 1,180,631 | 8 | 843,851 | 8 |
| Asia | 3,128,515 | 20 | 2,078,185 | 18 |
| Bangladesh | 1,636,432 | 10 | 1,062,653 | 9 |
| Indonesia | 1,492,083 | 10 | 1,015,532 | 9 |
| Latin America | 347,219 | 2 | 15,352 | 0 |
| Nicaragua | 221,846 | 1 | 0 | 0 |
| El Salvador | 125,374 | 1 | 15,352 | 0 |
| South-eastern Europe and Middle East | 85,038 | 1 | 33,232 | 0 |
| Bosnia-Herzegovina | 85,038 | 1 | 33,232 | 0 |
| Total Humanitarian Aid | 5,202,075 | 33 | 3,231,957 | 29 |
| Total | 15,627,879 | 100 | 11,248,556 | 100 |

Notes on the consolidated statement of operations

Expenditures after costs

| | 2021 CHF | 2020 CHF |
|--|-------------------|-------------------|
| 4.1 International programme | | |
| Allocations and contributions paid (material project cost) | 12,528,779 | 8,744,428 |
| Personnel | 2,527,448 | 2,091,261 |
| Depreciation | 62,573 | 53,323 |
| Other expenditures | 509,080 | 359,544 |
| Total | 15,627,879 | 11,248,556 |
| 4.2 Programme coordination and support | | |
| Allocations and contributions paid | 11,270 | 12,041 |
| Personnel | 1,457,552 | 1,508,721 |
| Depreciation | 38,717 | 15,789 |
| Other expenditures | 203,031 | 187,119 |
| Total | 1,710,570 | 1,723,670 |
| 4.3 Swiss programme | | |
| Allocations and contributions paid (material project cost) | 433,177 | 404,275 |
| Personnel | 496,149 | 559,213 |
| Depreciation | 15,049 | 6,754 |
| Other expenditures | 34,204 | 31,078 |
| Total | 978,579 | 1,001,320 |
| 4.4 Head Office | | |
| Allocations and contributions paid | 96,760 | 97,239 |
| Personnel | 2,032,689 | 1,943,340 |
| Depreciation | 87,344 | 55,932 |
| Fundraising costs | 1,254,067 | 1,144,928 |
| Other expenditures | 512,712 | 425,964 |
| Total | 3,983,574 | 3,667,403 |

Expenses

| | 2021 CHF | 2020 CHF |
|--|------------------|------------------|
| 4.5 Financial result | | |
| Financial return | 5,672 | 4,278 |
| Interest on bank and postal accounts | 4,732 | 3,697 |
| Other financial income | 940 | 581 |
| Financial expenses | -154,319 | -102,611 |
| Bank and postal account charges | -19,092 | -25,757 |
| Net foreign assets adjustment | -135,227 | -76,854 |
| Total | -148,648 | -98,332 |
| 4.6 Real estate property result | | |
| Earnings from real estate property | 697,145 | 643,418 |
| Real estate property expenses | -203,145 | -328,219 |
| Interest expenses on mortgage | -44,988 | -26,000 |
| Depreciation of real estate property | -52,822 | -46,632 |
| Share of result from real estate property, SLA regional associations | -197,963 | -121,283 |
| Total | 197,963 | 121,283 |
| 4.7 Other result | | |
| Extraordinary result | | |
| Non-periodic result | 0 | -3,171 |
| Total | 0 | -3,171 |
| Personnel cost and depreciation | | |
| Personnel cost | 6,513,838 | 6,102,535 |
| Depreciation | 256,505 | 178,430 |
| Total | 6,770,344 | 6,280,964 |
| 4.8 Fund result: see statement of changes in capital. | | |

Performance and situation report 2021

Performance and situation report 2021

Please consult the full version of the 2021 Solidar Suisse annual report for additional information. It can be obtained from our head office or downloaded from our website as a PDF file.

Activities

Solidar Suisse is dedicated to helping disadvantaged, persecuted and oppressed people. We are committed to social justice and the fight against exclusion. No commercial aims are followed and we do not attempt to make a profit. Solidar promotes the capability of people and organisations to exercise their social and political rights and supports them in attaining economic independence. With these measures, Solidar contributes actively to the fight against poverty and extreme inequality. In our focus countries, we engage in development cooperation. After natural disasters, we also provide humanitarian aid in collaboration with other Swiss NGOs and partners from the European Solidar network.

In Switzerland, Solidar Suisse plays an active role with awareness-raising and campaign work. Based on the experience gained from our development projects, we familiarise the Swiss people with the underlying causes of poverty and marginalisation, the role played by Switzerland, and the link between manufacturing conditions and our patterns of consumption.

Environment

In just two years, the coronavirus crisis has undone much of the progress made in the fight against poverty. Recent findings of the World Health Organisation, the World Bank and Oxfam, an NGO, reveal the magnitude of the pandemic's impact. While the assets of the ten richest billionaires doubled between March 2020 and November 2021, the number of those living in poverty swelled by more than 160 million people. Over one hundred countries cut social spending during the crisis, and at least 73 are threatening further austerity in order to pay back Covid-19 loans to the

International Monetary Fund. Women and children will probably bear the brunt of this. The number of women in gainful employment fell by 13 million during the pandemic. 1.6 billion children missed out on attending school, at least temporarily. At the same time, the amount of unpaid care work performed by women and girls increased dramatically.

Although the OECD figures for the volume of official development assistance allocated by Switzerland do in fact show that in 2021 it met the target of 0.5 percent of Gross National Income (GNI) set by Parliament, this was only because asylum costs in Switzerland and donations of Covid-19 vaccinations to poorer countries were included in the figure. Thus, Switzerland did not make any extra funding available to help the poorest countries respond to either the coronavirus crisis or the climate emergency. As before, the country has a long way to go before it attains the internationally enshrined target of investing 0.7 percent of Gross National Income (GNI) in official development assistance.

In its second year, the Covid-19 pandemic exacerbated and added an extra dimension to growing starvation, the tangible effects of climate change, and violent conflicts around the world (in Yemen, Ethiopia, Ukraine, Myanmar, and the Sahel). Sadly, the volume of humanitarian aid was not stepped up in any meaningful way to combat the long-term repercussions of the pandemic.

In many countries, the work of NGOs continued in 2021 to be hampered by repressive regimes, for example in China, Bangladesh, Pakistan, Cambodia and Nicaragua. Many governments regard NGOs as a thorn in their side, because they support civil society and give a voice to the disenfranchised.

Impact

The annual report illustrates some of the most important examples of the impact our projects have had on our target groups. These examples show that its financial resources enabled Solidar Suisse to achieve many of its goals in 2021 and to change for the better the lives of hundreds of thousands of people in need and poverty.

Outlook

Acute global and regional crises such as the ongoing pandemic, the war in Ukraine and the conflicts across the Sahel region will continue to have a profound effect on the work of Solidar Suisse. Complex, multidimensional crises, such as the climate emergency, armed conflict, poverty, migration, hunger, etc., are continuing to intensify and call for a supportive, courageous response on the part of prosperous countries such as Switzerland. Solidar Suisse will make its own contribution to this and will continue to call for greater financial support in the areas of humanitarian aid and development cooperation. The fight against extreme inequality is more relevant and urgent than ever.

Bodies and committees

Solidar Suisse Board of Directors

The president and other members of the committee are elected for a four-year term. They can be re-elected.

Carlo Sommaruga – since 2018 (chairman)

President Internationales Ausbildungszentrum für Menschenrechte und Friedenserziehung (CIFEDHOP), Foundation board member of Swissaid, Secretary of ASLOCA, President Schweizerischer Mieterverband (SMV/ASLOCA Schweiz), Secretary general of Fédération romande des locataires (ASLOCA Romande), Chairman of the Committee «Schluss mit den Immobilienbetrügereien», Foundation board member of Istituto Svizzero di Roma (ISR)

Sabin Bieri – since 2020

International Programme committee of the feminist peace organisation cfd, Board member of Swisscontact

Dieter Bolliger – since 2014

Head of finance and administration at syndicom, Board member of the personnel pension fund foundation of the Communication Union, Board member of the Erich von Däniken foundation

Judith Bucher – since 1999

Secretary general of the vpod union, Board member of SUVA, Board member of the Schweizerische Interpreten-Genossenschaft SIG, Board member of Movendo, Member of the administration of Reka

Mario Carera – since 2012

Socio-economist, Swissaid foundation board member, SP delegate to the Party of European Socialists, Foundation board member of Solifonds

Tamara Funicello – since 2020

National councillor, Co-President of SP women, Board member of Lesbenorganisation Schweiz LOS

Pepo Hofstetter – since 2018

National Secretary of Unia, Foundation board member of Solifonds

Joachim Merz – since 2015 (personnel representative)

Coordinator Southern Africa and Bolivia Solidar Suisse

Reto Wyss – since 2020

EFTA Consultative Committee, Board of Directors of SERV, Board of Directors of Reka, Federal Commission of housing, Federal Office of Housing, Commission for Federal Statistics, Expert group for social statistics and Expert group for economic statistics of the Swiss Federal Statistical Office, Board member of PinkCross, Member of the managing committee of the regional SP Bern-Mittelland, Board member of SP KÖniz

Advisory Role

Felix Gnehm – since 2017

Co-director of Solidar Suisse, Foundation board member of Swiss Solidarity, Foundation board member of Dora Aeschbach Stiftung

Management Board of Solidar Suisse

Felix Gnehm, Managing director

Paulien van der Lugt, Head Quality and Impact
Benjamin Gross, Marketing and Communication
Klaus Thieme, Head of International Programme
Beatrice Herter, Head of Finances and Services

Auditor

Balmer-Etienne AG, Bederstrasse 66, CH-8002 Zurich

International Programme committee

Tanya Berger
Matthias Boss
Barbara Dietrich
Martin Fässler
Sabin Bieri
Florian Meister

Joint committee

Beat Gsell, president

Employer and employee representation is defined according to needs.

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