



# Financial report 2023



# Statutory Auditor's Report

to the General Meeting of

Solidar Suisse, Zurich

## Report on the audit of the consolidated financial statements

**Balmer-Etienne AG**  
Bederstrasse 66  
P.O. Box  
8027 Zurich  
Phone +41 44 283 80 80

info@balmer-etienne.ch  
balmer-etienne.ch

The association Board is responsible for the preparation of the consolidated financial statements, which give a true and fair view in accordance with Swiss GAAP FER and the provisions of Swiss law, and for such internal control as the association Board determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the association Board is responsible for assessing the ability of Solidar Suisse to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the association Board either intends to liquidate Solidar Suisse to cease operations, or has no realistic alternative but to do so.

### *Auditor's Responsibilities for the auditing of the consolidated financial statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of the consolidated financial statements is located at the website of EXPERTsuisse: <http://www.expertsuisse.ch/en/auditreport-for-public-companies>. This description forms part of our auditor's report.

## Report on other legal and statutory requirements

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the association Board.

We recommend that the consolidated financial statements submitted to you be approved.

Zurich, 6 May 2024

TLA/MKA

### **Balmer-Etienne AG**

Tu'uyen Maria Lang  
Licensed audit expert  
(Auditor in charge)

ppa. Marian Kälin  
Licensed audit expert

Consolidated financial statements 2023  
Translation. Only the German version is legally binding

### *Opinion*

We have audited the consolidated financial statements of Solidar Suisse, which comprise the consolidated balance sheet as at 31 December 2023, the consolidated statement of income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements. In accordance with Swiss GAAP FER 21 the specifications in the performance report are not subject to the audit requirement of the statutory auditors.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of Solidar Suisse as at 31 December 2023 and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law.

### *Basis for Opinion*

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of Solidar Suisse in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The association Board is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements, the stand-alone financial statements and our auditor's reports thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Since 1947 Solidar Suisse/SLA has enjoyed the approval of the ZEWO label.

## Consolidated Balance sheet

	Notes	31/12/2023 CHF	31/12/2022 CHF
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	1.1	11,641,421	8,392,643
Accounts receivable on deliveries and services		22,747	21,265
Other short-term accounts receivable	1.2	2,322,002	477,527
Net assets in programme countries		637,974	1,478,825
Accrued income and pre-paid expenses	1.3	1,397,173	1,257,994
<b>Total</b>		<b>16,021,317</b>	<b>11,628,254</b>
<b>Fixed assets</b>			
Financial assets	1.4	4,153,515	1,580,323
Tangible fixed assets	1.5	310,549	403,955
Real estate property	1.6	7,651,648	8,554,078
Intangible assets	1.7	391,061	217,128
<b>Total</b>		<b>12,506,773</b>	<b>10,755,484</b>
<b>Total assets</b>		<b>28,528,090</b>	<b>22,383,738</b>
<b>Liabilities</b>			
<b>Short-term liabilities</b>			
Liabilities on deliveries and services		185,774	471,008
Other short-term liabilities	2.1	922,352	910,384
Pre-payments	2.2	8,303,170	6,440,140
Accrued expenses and deferred income	2.3	397,569	240,587
<b>Total</b>		<b>9,808,865</b>	<b>8,062,119</b>
<b>Long-term liabilities</b>			
Long-term interest-bearing liabilities (mortgages)		2,150,000	2,150,000
Other long-term liabilities		575,813	863,719
<b>Total</b>		<b>2,725,813</b>	<b>3,013,719</b>
<b>Total liabilities</b>		<b>12,534,677</b>	<b>11,075,838</b>
<b>Fund capital</b>	2.4	<b>5,921,136</b>	<b>5,892,807</b>
<b>Total liabilities and fund capital</b>		<b>18,455,814</b>	<b>16,968,645</b>
<b>Capital of the organisation</b>			
Paid-up capital		100,000	100,000
Restricted capital – Foreign-exchange offset reserve		304,152	304,152
– Real estate renovation reserve		990,391	990,391
– Collective agreement (CLA) reserve		60,000	60,000
Solidar Suisse unrestricted capital		8,602,264	3,933,647
Solidar Suisse Genève unrestricted capital		15,470	26,904
<b>Total</b>		<b>10,072,276</b>	<b>5,415,093</b>
<b>Total liabilities</b>		<b>28,528,090</b>	<b>22,383,738</b>

## Consolidated Statement of operations

	Notes	2023 CHF	2022 CHF
<b>Income</b>			
<b>Income from donations</b>			
Unrestricted donations and legacies		3,368,747	4,200,867
Restricted donations and legacies		901,897	1,677,463
Project contributions	3.1	2,617,530	2,788,846
Project contributions, Liechtenstein Development Service LED		550,000	550,000
Membership fees and supporter contributions		310,941	342,603
<b>Total</b>		<b>7,749,115</b>	<b>9,559,779</b>
<b>Income from service provided</b>			
Swiss Federal funding	3.2	6,509,143	8,070,037
Funding from various organisations	3.3	15,114,378	12,404,382
<b>Total</b>		<b>21,623,521</b>	<b>20,474,419</b>
<b>Other operating income</b>	3.4	<b>368,794</b>	<b>395,072</b>
<b>Total operational income</b>		<b>29,741,431</b>	<b>30,429,270</b>

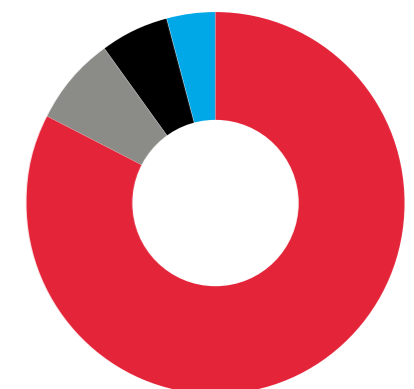


### Origin of operational funds

- Swiss Federal funding **21,9%**
- Donations and legacies **14,4%**
- Contributions from cantons, municipalities and institutions **10,6%**
- Swiss Solidarity contributions **12,8%**
- Contributions from various organisations **38%**
- Membership fees and supporter contributions **1,1%**
- Other operating income **1,2%**

### Use of operational funds

- International programme **82,6%**
- Fundraising **7,5%**
- Administration costs **5,9%**
- Campaigns **4%**



## Consolidated Statement of operations

	Notes	2023 CHF	2022 CHF
<b>Expenses</b>			
<b>International programme</b>	4.1		
Africa		10,576,578	9,612,538
Asia		3,373,116	5,230,846
Latin America		3,787,320	5,010,640
Eastern Europe and Middle East		5,179,517	1,847,403
Programme coordination and support	4.2	2,420,803	1,920,861
<b>Total</b>		<b>25,337,334</b>	<b>23,622,288</b>
<b>Swiss programme - Information and awareness raising</b>	4.3	<b>1,220,636</b>	<b>1,112,534</b>
<b>Head Office</b>	4.4		
Administration costs		1,814,594	1,585,675
Fundraising and advertising		2,313,347	2,380,334
<b>Total</b>		<b>4,127,941</b>	<b>3,966,009</b>
<b>Total operational expenditure</b>		<b>30,685,911</b>	<b>28,700,831</b>
<b>Operating result</b>		<b>- 944,481</b>	<b>1,728,439</b>
<b>Financial result</b>	4.5	<b>5,136,701</b>	<b>139,057</b>
<b>Real estate property result</b>	4.6	<b>493,291</b>	<b>207,047</b>
<b>Other result</b>	4.7	<b>0</b>	<b>61,008</b>
<b>Result before fund movements</b>		<b>4,685,512</b>	<b>2,135,551</b>
<b>Movements in funds</b>	4.8	<b>- 28,329</b>	<b>- 1,405,357</b>
Allocations		- 4,139,957	- 5,016,308
Use		4,111,628	3,610,951
<b>Annual result before allocations to the capital of the organisation</b>		<b>4,657,183</b>	<b>730,194</b>
<b>Allocations</b>			
to unrestricted capital		- 4,657,183	- 758,388
to restricted capital			
Foreign-exchange offset reserve		0	0
Real estate renovation reserve		0	28,194
<b>Annual result after allocations</b>		<b>0</b>	<b>0</b>

## Consolidated Cash flow statement

	2023 CHF	2022 CHF
<b>Operational activities</b>		
Annual result before allocations to the capital of the organisation	4,657,183	730,194
Change in fund capital	28,329	1,405,357
Depreciation of tangible fixed assets	162,057	151,354
Depreciation of real estate property	125,430	125,430
Amortisation of intangible assets	54,579	55,484
Other income not affecting the fund	- 143,953	- 1,064,906
Profits from fixed assets disposals	- 5,310,424	- 42,700
Change in accounts receivable on deliveries and services	- 1,482	4,875
Change in other short-term accounts receivable and accrued income and pre-paid expenses	- 1,142,803	996,288
Change in short-term liabilities on deliveries and services	- 285,235	381,094
Change in other short-term liabilities, pre-payments and accrued expenses and deferred income	1,888,028	- 1,882,162
<b>Cash flow from operational activities</b>	<b>31,710</b>	<b>860,308</b>
<b>Investment activities</b>		
Investments in tangible fixed assets	- 68,650	- 134,908
Divestments in tangible fixed assets	0	42,700
Investments in real estate property	- 175,393	0
Divestments in real estate property	1,206,000	0
Change in financial assets	2,483,625	0
Investments in intangible assets	- 228,513	- 88,293
<b>Cash flow from investment activities</b>	<b>3,217,068</b>	<b>- 180,501</b>
<b>Financing activities</b>		
Change in long-term interest-bearing liabilities	0	- 1,000,000
<b>Cash flow from financing activities</b>	<b>0</b>	<b>- 1,000,000</b>
<b>Total Cash flow fund capital, cash and cash equivalentss</b>	<b>3,248,778</b>	<b>- 320,193</b>
<b>Change in cash and cash equivalents</b>	<b>3,248,778</b>	<b>- 320,193</b>
Cash and cash equivalents on 01 January	8,392,643	8,712,836
Cash and cash equivalents on 31 December	11,641,421	8,392,643
<b>Verification of change in cash and cash equivalents</b>	<b>3,248,778</b>	<b>- 320,193</b>

## Statement of changes in consolidated capital

	Positions as of 01/01/2023	Allocation	Internal fund transfer	Use	Positions as of 31/12/2023
	CHF				CHF
<b>2023</b>					
<b>Capital of the organisation</b>					
Paid-up capital	100,000	0	0	0	100,000
Restricted capital					
Foreign-exchange offset reserve <sup>1</sup>	304,152	0	0	0	304,152
Collective agreement (CLA) reserve <sup>2</sup>	60,000	0	0	0	60,000
Real estate renovation reserve <sup>3</sup>	990,391	0	0	0	990,391
Solidar Suisse unrestricted capital	3,933,647	0	4,668,618	0	8,602,264
Solidar Suisse Genève unrestricted capital	26,904	0	−11,435	0	15,470
Annual result	0	4,657,183	−4,657,183		0
<b>Capital of the organisation</b>	<b>5,415,093</b>	<b>4,657,183</b>	<b>0</b>	<b>0</b>	<b>10,072,276</b>
<b>Fund capital</b>					
Poverty and integration fund	1,812,190	150,363	0	−323,467	1,639,086
Decent work fund	20,201	0	0	0	20,201
International cooperation funds <sup>4</sup>	1,239,549	2,883,823	0	−3,057,136	1,066,236
Humanitarian Aid funds <sup>4</sup>	2,820,868	1,105,770	0	−731,025	3,195,613
<b>Fund capital</b>	<b>5,892,807</b>	<b>4,139,957</b>	<b>0</b>	<b>−4,111,628</b>	<b>5,921,136</b>

	Positions as of 01/01/2022	Allocation	Internal fund transfer	Use	Positions as of 31/12/2022
	CHF				CHF
<b>2022</b>					
<b>Capital of the organisation</b>					
Paid-up capital	100,000	0	0	0	100,000
Restricted capital					
Foreign-exchange offset reserve <sup>1</sup>	304,152	0	0	0	304,152
Collective agreement (CLA) reserve <sup>2</sup>	60,000	0	0	0	60,000
Real estate renovation reserve <sup>3</sup>	1,018,585	0	−28,194	0	990,391
Solidar Suisse unrestricted capital	3,182,313	0	751,333	0	3,933,647
Solidar Suisse Genève unrestricted capital	19,850	0	7,055	0	26,904
Annual result	0	730,194	−730,194	0	0
<b>Capital of the organisation</b>	<b>4,684,899</b>	<b>730,194</b>	<b>0</b>	<b>0</b>	<b>5,415,093</b>
<b>Fund capital</b>					
Poverty and integration fund	1,632,844	242,658	0	−63,313	1,812,190
Decent work fund	8,018	12,183	0	0	20,201
International cooperation funds	1,130,584	3,370,400	0	−3,261,434	1,239,549
Humanitarian Aid funds	1,716,005	1,391,067	0	−286,204	2,820,868
<b>Fund capital</b>	<b>4,487,450</b>	<b>5,016,308</b>	<b>0</b>	<b>−3,610,951</b>	<b>5,892,807</b>

<sup>1</sup> This reserve is to cover foreign exchange risks relating to International programme.

<sup>2</sup> This reserve was made in the context of CLA renewal (Collective Labour Agreement), Section 9. 1. 2.

<sup>3</sup> This reserve is used to finance value-preserving maintenance work and renovations to the real estate property.

The Board of Directors decides annually on an allocation in the amount of 0.5 % of the building insurance value (Quellenhof).

<sup>4</sup> Internal fund transfer: In 2022, the remaining balance of the disaster-specific humanitarian aid fund „Syria conflict“ was transferred to the superior humanitarian aid fund „Victims of displacement“ after expiry of the regulatory waiting period. In 2023 no internal fund transfer was made.

## Principles of financial reporting

Solidar Suisse is based in Zurich. Under Article 60 of the Swiss Civil Code, it has the legal form of an association. Financial reporting by Solidar Suisse has been prepared in accordance with Swiss accounting and reporting recommendations on the presentation of accounts, Swiss GAAP FER, as well as the Swiss Code of Obligations and the ZEWO foundation guidelines. The annual accounts give a true and fair view of the assets, financial position and earnings.

### Consolidated companies

The association Solidar Suisse Genève is consolidated. Solidar Suisse has no further subsidiaries or partner institutions over which it exerts a controlling influence.

### Close organisations / persons

Solidar Suisse is an associate member of Alliance Sud (Swiss Alliance of Development Organisations), a member of the European Solidar network and is represented on the board of the Solifonds foundation. Furthermore, members of the Board of Directors and Management of Solidar Suisse are considered as close persons as well as close members of their families or households.

### Accounting and valuation principles

The accounts are prepared in Swiss Francs. Usually, the principle of acquisition or manufacturing costs applies to the annual accounts. This is based on the principle of the individual valuation of assets and liabilities. Unless otherwise indicated, balance sheet items are valued according to the nominal value on the reporting date.

### Income

Income from donations is recognised as revenue upon receipt of unrestricted cash. Income from service provided is reported as deferred income and recognised as revenue as the associated expense is incurred.

### Foreign currencies

Assets and liabilities in foreign currencies are converted at the closing rate of the Swiss Federal tax authorities as of

the balance sheet date. Operations in foreign currencies are converted at the average annual exchange rate or, on a case-by-case basis, by local currency financing at the rate quoted by the Swiss Federal tax authorities.

### Cash and cash equivalents

Cash and cash equivalents comprise cash holdings and balances on postal, bank and deposit accounts.

### Accounts receivable

Accounts receivable are valued at nominal value, taking into account appropriate allowances for doubtful repayments.

- *Accounts receivable on deliveries and services*

This item includes short-term accounts receivable on deliveries and services as well as various debtors.

- *Other short-term accounts receivable*

This item includes advance payments, short-term receivables from the sale of the Texaid participation, receivables from the real-estate account, refundable anticipatory tax credits and accounts receivable based on favourable funding decisions by public authorities and foundations/institutions (voluntary project contributions).

### Net assets in programme countries

This item includes cash and cash equivalents, accounts receivable and short- and long-term liabilities of the local coordination offices in the programme countries.

### Accrued income and pre-paid expenses

This item includes assets resulting from material and temporal accrual. Primarily performance-based project funding that has not yet been paid is accrued.

### Financial assets

This item mainly includes long-term receivables from the sale of Texaid participation in 2023 and the shares held in Claro. The Texaid shares were sold partly in exchange for cash and cash equivalents and by recognising short-term and long-term receivables. Prior year information: This item primarily includes shares of Texaid and Claro held long-term. The non-quoted shares are booked at par value in the balance sheet. Further Texaid shares were acquired in 2022. The purchase was

made without cash flow by entering a liability, which will be reduced in the medium term by offsetting the annual Texaid distribution. The unlisted securities already held are recognised at nominal value, the new Texaid acquisitions at acquisition value.

### Tangible fixed assets / IT equipment

This item includes all acquisition costs (Swiss and local coordination offices) necessary for administration and to provide services. Recording is at cost less scheduled amortisation. Amortisation is linear over the estimated period of use. This period is of 3 years for IT equipment and 5 years for tangible fixed assets/furnishings. The capitalisation limit is CHF 3,000.–. Acquisitions in foreign currency are valued once at the average rate of the year of their acquisition.

### Real estate property

Real estate property is recorded at acquisition cost, less linear scheduled amortisation based on a useful lifespan of 75 years.

### Intangible assets

This item includes specialised software. Recording is at cost less scheduled amortisation. Amortisation is linear over the estimated period of use. This period is of 5 years for specialised software. The capitalisation limit is CHF 3,000.–. The creation of a new CRM database and of new BI software for company-wide data management as well as the automation of the creditor workflow system are currently at the development stage.

### Liabilities

- *Liabilities on deliveries and services*  
This item includes short-term liabilities on deliveries and services.

- *Other short-term liabilities*

This item includes the share of SLA regional associations in the annual real estate account, liabilities from the real estate renovation, as well as liabilities from employee pension plans and towards withholding tax.

### Pre-payments

In this item, contractual project-funding payments for project services not yet provided are accrued.

## Principles of financial reporting

### Accrued expenses and deferred income

This item includes liabilities resulting from material and temporal accrual. They are mostly accruals of staff overtime and accrued vacation.

### Long-term interest-bearing liabilities

This item includes mortgages amounting to 2.15 million Swiss Francs (previous year: 2.15 million Swiss Francs) with the following maturities:

- Due within 5 years:  
CHF 1 million  
(previous year: CHF 1 million)
- Due after 5 years:  
CHF 1.15 million  
(previous year: CHF 1.15 million).

### Fund capital

This item includes funds from donations and voluntary contributions, whose use is restricted. The fund capital comprises funds for specific themes (Poverty and integration, Decent work), as well as funds for specific countries, that are gathered in the International cooperation fund. The Humanitarian Aid fund includes diverse funds opened after specific humanitarian disasters.

### Capital of the organisation

The capital of the organisation comprises paid-up capital as well as accumulated restricted and unrestricted capital. The Board of Directors decides on allocation and use of capital of the organisation.

### Cash flow statement

The cash flow statement shows the change in cash and cash equivalents according to operational, investment and financing activities. It is established using the indirect method. In the reporting year, the structure of some items in the cash flow statement was adjusted. The previous year's figures were also adjusted accordingly.

### Method of calculating cost of administration, fundraising and advertising

Administration costs cover the basic functioning of Solidar Suisse. Fundraising and advertising costs represent the entirety of fund procurement costs. Solidar Suisse applies the method of the ZEWO foundation to separate cost

for programme services from cost for fund procurement and administration. Functional cost attribution follows an appropriate formula.

### Other information

#### Financial compensation of Board of Directors and Management Board Solidar Suisse

The chairman receives a monthly financial compensation of CHF 1,250.– (previous year: CHF1,250.–). No attendance fees are paid. All other Board Members work on an honorary basis. Wage costs (including employers contributions) for the five members of the Management Board amounted to CHF 799,629.– in 2023 (previous year: CHF 747,211.–).

#### Transactions with close organisations / persons

In 2023, contributions to close organisations without controlling influence amounted to CHF 243,885.– (previous year: CHF 182,104.–).

#### Gratuitous benefits

Outside the work of the Board of Directors, no unpaid voluntary work is performed.

#### Full-time jobs

As of 31.12.2023, the number of full-time positions in Switzerland was 35,2 (previous year: 31,5).

#### Auditor fees

In 2023, the fees for the audit of the annual financial statements amounted to CHF 15,986.– (previous year: CHF 19,696.–); CHF 6,591.– was paid for additional audit services in 2023 (previous year: CHF 5,539.–).

#### Long-term rental and operating leasing liabilities

There is a rental agreement for the office premises in Lausanne with the term until 31.10.2024. The annual net rental amount is CHF 13,800. The total rent still to be paid as the 31.12.2023 amounts to CHF 11,500. There is a leasing contract for the printer in the Lausanne office with a term until 30.11.2027. The annual leasing instalment is CHF 2,520. The total of the leasing instalments still to be paid as at 31.12.2023 amounts to CHF 9,870.

Letzte korrekturen  
Flattern

### Pledging of assets as security for own liabilities

Real estate property with a book value of 7.65 million Swiss Francs (previous year: 8.55 million Swiss Francs) serves as a security for the mortgages of 2.15 million Swiss Francs (previous year: 2.15 million Swiss Francs) (see long-term interest-bearing liabilities).

### Contingent liabilities

Contingent liabilities as the 31.12.2023 and as at 31.12.2022 result from the employees, option under the CLA to apply for a bridging allowance in the event of early or partial retirement. The decision on granting a bridging allowance in the event of early retirement is the responsibility of the Board of Directors.

### Pension Fund

The employees of Solidar Suisse are insured with the City of Zurich Pension Fund. As per the balance sheet date Solidar Suisse has liabilities towards the City of Zurich Pension Fund in the amount of CHF 140,071.– (previous year: CHF 61,968.–). The pension plan is based on the defined contribution principle. In 2023, employer contributions to the pension fund amounted to CHF 536,111.– (previous year: CHF 456,089.–). As per 31.12.2023, the City of Zurich Pension Fund shows a coverage rate of 114.3% (previous year: 121.9%).

### Risk assessment

The Board of Directors carries out an annual risk assessment and decides on measures to eliminate prioritized residual risks.

### Events after the balance sheet date

The annual financial statement was approved by the finance committee of the Board of Directors on 9 April 2024. It also requires the approval for publication by the Board of Directors and by the Annual General Meeting of Solidar Suisse on 23 May 2024. No event occurred between 31 December 2023 and the date of the approval of the present financial statement that would require a modification of the accounts per 31 December 2023 or would need to be disclosed here. The original version of the annual financial statement in German is legally binding.

## Notes on the consolidated balance sheet

### Assets

	31/12/2023	31/12/2022
	CHF	CHF
<b>1.1 Cash and cash equivalents</b>		
Cash on hand	1,642	1,276
Post and bank accounts	11,639,779	8,391,367
<b>Total</b>	<b>11,641,421</b>	<b>8,392,643</b>
<b>1.2 Other short-term accounts receivable</b>		
Accounts receivable from public authorities	0	27,820
Advance payments	370,592	165,609
Other short-term accounts receivable	1,951,410	284,098
<b>Total</b>	<b>2,322,002</b>	<b>477,527</b>
Accrued income and pre-paid expenses, SDC projects	76,972	0
Accrued income and pre-paid expenses, other donor projects	1,320,176	1,037,819
Other accrued income and pre-paid expenses	25	220,175 <sup>1</sup>
<b>Total</b>	<b>1,397,173</b>	<b>1,257,994</b>
<b>1.4 Financial assets</b>		
Texaid <sup>2</sup>	4,139,375	1,566,183
Claro	12,640	12,640
Rent guarantee accounts and security deposits	1,500	1,500
<b>Total</b>	<b>4,153,515</b>	<b>1,580,323</b>

	IT equipment		Other fixed assets		Total tangible fixed assets	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	CHF	CHF	CHF	CHF	CHF	CHF
Positions as of 01 January	90,041	97,258	862,476	840,667	952,517	937,925
Additions	24,228	35,517	44,423	99,391	68,650	134,908
Disposals	0	0	–9,684	–74,468	–9,684	–74,468
Elimination	0	–42,733	0	–3,114	0	–45,848
Positions as of 31 December	114,269	90,041	897,215	862,476	1,011,484	952,517
Accumulated depreciation						
Positions as of 01 January	54,843	66,339	493,719	451,185	548,563	517,525
Depreciation	25,473	31,237	136,583	120,117	162,057	151,354
Disposals	0	0	–9,684	–74,468	–9,684	–74,468
Elimination	0	–42,733	0	–3,114	0	–45,848
Positions as of 31 December	80,317	54,843	620,619	493,719	700,936	548,563
<b>Net positions as of 31 Dec</b>	<b>33,952</b>	<b>35,198</b>	<b>276,596</b>	<b>368,757</b>	<b>310,549</b>	<b>403,955</b>
Fire insurance value	0	0	0	0	644,500	550,000

<sup>1</sup> 2022: from inheritance CHF 207 995.41

<sup>2</sup> The participation in Texaid-Textilverwerungs-AG was sold on 31 October 2023. Receivables from the sale due > 12 months are recognised under financial assets, those due within 12 months are recognised under other receivables.

## Notes on the consolidated balance sheet

### Assets

1.6 Real estate property	Land & buildings		Prepayments & buildings under construction		Total real estate property	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	CHF	CHF	CHF	CHF	CHF	CHF
Positions as of 01 January	10,184,282	9,407,282	0	0	10,184,282	9,407,282
Additions	175,393	777,000 <sup>1</sup>	0	0	175,393	777,000
Disposals	-952,393	0	0	0	-952,393	0
Elimination	0	0	0	0	0	0
Reclassification	0	0	0	0	0	0
Positions as of 31 December	9,407,282	10,184,282	0	0	9,407,282	10,184,282
Accumulated depreciation						
Positions as of 01 January	1,630,204	1,504,774	0	0	1,630,204	1,504,774
Depreciation	125,430	125,430	0	0	125,430	125,430
Disposals	0	0	0	0	0	0
Elimination	0	0	0	0	0	0
Positions as of 31 December	1,755,634	1,630,204	0	0	1,755,634	1,630,204
<b>Net positions as of 31 Dec</b>	<b>7,651,648</b>	<b>8,554,078</b>	<b>0</b>	<b>0</b>	<b>7,651,648</b>	<b>8,554,078</b>
Insurance value					10,569,821	10,502,580

1.7 Intangible assets	Specialised software		Software under development		Total intangible assets	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	CHF	CHF	CHF	CHF	CHF	CHF
Positions as of 01 January	277,420	277,420	88,293	0	365,713	277,420
Additions	0	0	228,513	88,293	228,513	88,293
Disposals	0	0		0	0	0
Elimination	0	0		0	0	0
Reclassification	0	0		0	0	0
Positions as of 31 December	277,420	277,420	316,806	88,293	594,226	365,713
Accumulated amortisation						
Positions as of 01 January	148,585	93,102	0	0	148,585	93,102
Amortisation	54,579	55,484	0	0	54,579	55,484
Disposals	0	0	0	0	0	0
Elimination	0	0	0	0	0	0
Reclassification	0	0	0	0	0	0
Positions as of 31 December	203,165	148,585	0	0	203,165	148,585
<b>Net positions as of 31 Dec</b>	<b>74,255</b>	<b>128,835</b>	<b>316,806</b>	<b>88,293</b>	<b>391,061</b>	<b>217,128</b>

<sup>1</sup> From inheritance, at market value.

### Liabilities

	31/12/2023	31/12/2022
	CHF	CHF
<b>2.1 Other short-term liabilities</b>		
Accounts payable, SLA regional associations	232,953	234,667
Other short-term liabilities	689,400	675,717
<b>Total</b>	<b>922,352</b>	<b>910,384</b>
<b>2.2 Pre-payments</b>		
Pre-payments, SDC projects	0	412,238
Pre-payments, other donor projects	8,303,170	6,027,902
<b>Total</b>	<b>8,303,170</b>	<b>6,440,140</b>
<b>2.3 Accrued expenses and deferred income</b>		
Overtime / holidays / training	152,452	137,211
Other accrued expenses and deferred income	245,117	103,375
<b>Total</b>	<b>397,569</b>	<b>240,587</b>

**2.4 The development of fund capital is shown in the statement of changes in capital.**

## Notes on the consolidated statement of operations

### Income

	2023	2022
	CHF	CHF
<b>3.1 Project contributions</b>		
Contributions from institutions / foundations	1,311,363	1,421,689
Contributions from cantons / municipalities	834,700	859,900
Contributions from Fédération vaudoise de coopération (FEDEVACO – canton and municipalities)	177,850	191,081
Contributions from Fédération genevoise de coopération (FGC – canton and municipalities)	293,617	316,175
<b>Total</b>	<b>2,617,530</b>	<b>2,788,846</b>
<b>3.2 Swiss Federal funding</b>		
SDC programme contribution	5,027,500	5,027,500
SDC mandates	1,173,064	2,541,364
SDC project contributions	308,579	501,173
<b>Total</b>	<b>6,509,143</b>	<b>8,070,037</b>
<b>3.3 Funding from various organisations</b>		
Swiss Solidarity contributions	3,812,552	3,165,519
European Commission contributions	196,181	27,644
Contributions from various organisations	11,105,645	9,211,220
<b>Total</b>	<b>15,114,378</b>	<b>12,404,382</b>
<b>3.4 Other operating income</b>		
Earnings from services provided	8,450	9,250
Proportion of Texaid <sup>1</sup>	350,000	322,500
Reimbursements and various earnings	10,344	63,322
<b>Total</b>	<b>368,794</b>	<b>395,072</b>

<sup>1</sup> Solidar Suisse is part of the Texaid partnership, whose purpose it is to collect, sort and recycle used textiles.

### Expenditure by area and country

	2023		2022	
	CHF	%	CHF	%
<b>4.1 International programme</b>				
<b>Development Cooperation</b>				
<b>Africa</b>	<b>5,758,085</b>	<b>25</b>	<b>5,335,055</b>	<b>25</b>
Burkina Faso	4,626,771	20	4,244,993	20
Southern Africa	1,131,314	5	1,090,062	5
<b>Asia</b>	<b>2,631,895</b>	<b>11</b>	<b>2,133,111</b>	<b>10</b>
Bangladesh	246,695	1	24,005	0
Cambodia	425,429	2	320,160	1
Pakistan	173,236	1	155,550	1
Regional Programme Decent Work	1,786,536	8	1,633,396	8
<b>Latin America</b>	<b>3,787,320</b>	<b>17</b>	<b>5,010,640</b>	<b>23</b>
Bolivia	2,708,540	12	3,931,847	18
El Salvador	983,383	4	961,814	4
Nicaragua	95,396	0	116,978	1
<b>Eastern Europe and Middle East</b>	<b>471,547</b>	<b>2</b>	<b>483,580</b>	<b>2</b>
Bosnia-Herzegovina	49,082	0	32,783	0
Kosovo	422,465	2	450,796	2
<b>Total Development Cooperation</b>	<b>12,648,847</b>	<b>55</b>	<b>12,962,386</b>	<b>60</b>
<b>Humanitarian Aid</b>				
<b>Africa</b>	<b>4,818,493</b>	<b>21</b>	<b>4,277,483</b>	<b>20</b>
Burkina Faso	3,793,293	17	3,014,786	14
Southern Africa	1,025,200	4	1,262,696	6
<b>Asia</b>	<b>741,221</b>	<b>3</b>	<b>3,097,735</b>	<b>14</b>
Bangladesh	63,085	0	896,482	4
Indonesia	10,034	0	1,581,770	7
Pakistan	668,102	3	619,483	3
<b>Latin America</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
El Salvador	0	0	0	0
Nicaragua	0	0	0	0
<b>Eastern Europe and Middle East</b>	<b>4,707,970</b>	<b>21</b>	<b>1,363,823</b>	<b>6</b>
Bosnia-Herzegovina	345,707	2	379,213	2
Turkey / Syria	1,453,722	6	0	0
Ukraine / Romania	2,908,541	13	984,610	5
<b>Total Humanitarian Aid</b>	<b>10,267,684</b>	<b>45</b>	<b>8,739,040</b>	<b>40</b>
<b>Total</b>	<b>22,916,531</b>	<b>100</b>	<b>21,701,426</b>	<b>100</b>



## Notes on the consolidated statement of operations

### Expenditures by costs

	2023 CHF	2022 CHF
<b>4.1 International programme</b>		
Allocations and contributions paid (material project cost)	19,186,069	17,974,732
Personnel	3,077,387	3,007,635
Depreciation	82,513	68,693
Other expenditures	570,562	650,366
<b>Total</b>	<b>22,916,531</b>	<b>21,701,426</b>
<b>4.2 Programme coordination and support</b>		
Allocations and contributions paid	6,505	4,874
Personnel	1,977,614	1,677,914
Depreciation	40,694	40,486
Other expenditures	395,990	197,588
<b>Total</b>	<b>2,420,803</b>	<b>1,920,861</b>
<b>4.3 Swiss programme</b>		
Allocations and contributions paid (material project cost)	570,818	514,475
Personnel	591,379	537,957
Depreciation	12,765	12,835
Other expenditures	45,674	47,267
<b>Total</b>	<b>1,220,636</b>	<b>1,112,534</b>
<b>4.4 Head Office</b>		
Allocations and contributions paid	54,053	52,951
Personnel	2,297,672	2,112,498
Depreciation	80,664	84,825
Fundraising costs	1,138,426	1,259,139
Other expenditures	557,125	456,597
<b>Total</b>	<b>4,127,941</b>	<b>3,966,009</b>
<b>Total operational expenditure by cost</b>		
Allocations and contributions paid	19,817,445	18,547,032
Personnel	7,944,053	7,336,004
Depreciation	216,636	206,838
Fundraising costs	1,138,426	1,259,139
Other expenditures	1,569,352	1,351,819
<b>Total</b>	<b>30,685,911</b>	<b>28,700,831</b>

### Expenses

	2023 CHF	2022 CHF
<b>4.5 Financial result</b>		
<b>Financial return</b>	<b>5,331,586</b>	<b>210,211</b>
Interest on bank and postal accounts	24,236	9,948
Income from securities	250,000	200,000
Proceeds from sale of Texaid participation	5,056,817	0
Other financial income	533	263
<b>Financial expenses</b>	<b>-194,884</b>	<b>-71,154</b>
Bank and postal account charges	-19,382	-25,180
Net foreign assets adjustment	-175,171	-42,073
Other financial expenses	-331	-3,901
<b>Total</b>	<b>5,136,701</b>	<b>139,057</b>
<b>4.6 Real estate property result</b>		
Earnings from real estate property	705,502	692,677
Gain on disposal	253,607	0
Real estate property expenses	-86,746	-86,620
Interest expenses on mortgage	-20,688	-38,913
Depreciation of real estate property	-125,430	-125,430
Share of result from real estate property, SLA regional associations	-232,953	-234,667
<b>Total</b>	<b>493,291</b>	<b>207,047</b>
<b>4.7 Other result</b>		
<b>Extraordinary result</b>		
Non-periodic result	0	61,008
<b>Total</b>	<b>0</b>	<b>61,008</b>
<b>Personnel cost and depreciation</b>		
Personnel cost	7,944,053	7,336,004
Depreciation	342,066	332,268
<b>Total</b>	<b>8,286,119</b>	<b>7,668,272</b>
<b>4.8 Fund result: see statement of changes in capital.</b>		

## Performance and situation report 2023

For further details about the information provided below, I refer you to the more comprehensive 2023 Annual Report of Solidar Suisse.

### Activities

Solidar Suisse advocates for disadvantaged, persecuted and oppressed people. We do not pursue commercial goals, nor do we strive to make a profit. Solidar helps people and organisations to exercise their social and political rights by drawing on their own skills, and supports them in their pursuit of economic independence. In this way, we make an active contribution towards overcoming poverty and fighting extreme inequality. In the countries in which we operate, we work together with local partner organisations in the field of international cooperation and assist them in setting up humanitarian programmes in the wake of disasters. We do so in collaboration with other Swiss and international NGOs and partner organisations from the European network of Solidar. In Switzerland, Solidar Suisse highlights the problems of exploitation, inequality, human rights violations and poverty to our own citizens through awareness-raising and campaigns, with particular emphasis on the role of Switzerland in this area. Solidar Suisse currently has a global workforce of about 180 staff. Forty-six of these work in Switzerland: the equivalent of 35.3 full-time personnel.

### Background

Russia's attacking war against Ukraine continued with full force in 2023. This affected Solidar Suisse in a number of ways. On the one hand, our humanitarian programmes contribute to the alleviation of suffering, while on the other, the war is having an impact in the political sphere, both in Switzerland and in Europe as a whole. Public funding for international cooperation has come under intense pressure, because considerable resources have been channelled into Ukraine, and much more will need to be earmarked for reconstruction. In February, a devastating earthquake shook Turkey and northern Syria, claiming more than 50,000 lives and wreaking widespread destruction. Once again, Solidar Suisse wasted no time in setting up a humanitarian response together with partner organisations. The flash points described in our 2021

and 2022 reports continued to give us cause for concern in 2023 and affected our work in the respective countries. Of particular note was the Sahel region of Burkina Faso, which is suffering especially acutely from armed conflicts. Here, we are having great difficulty in accessing our projects.

### Impact

Our annual report highlights some of the most striking examples of how our projects have benefited their target groups. They demonstrate that once again, Solidar Suisse largely achieved (and sometimes even exceeded) the strategic and operational goals it had set itself with the financial resources it invested in 2023 – thus helping to change for the better the lives of hundreds of thousands of people living in need and poverty. For example, our projects have improved the protection of labour rights and social security for more than 50,000 people. Our humanitarian action also provided emergency aid to help 67,000 people survive and supported more than 44,000 people with safe housing and water supplies.

### Outlook

Solidar Suisse will be adopting its new strategy for 2025–2028 this year with corresponding national and regional strategies. These will continue to be centred around both strong partnerships with civil society in the countries concerned and efforts to raise awareness in Switzerland of the need for action. We will continue to highlight the impact of Swiss trading, tax and economic policies and the possible negative repercussions which the activities of Swiss companies can have in the regions where we work. We will put pressure on politicians, authorities, businesses and consumers to take their responsibilities seriously, and to ensure just and equitable working conditions for workers in the countries where their products are manufactured and as part of the procurement process. We raise funds for our projects from private and public sources. Together with other Swiss development organisations, we advocate for Switzerland's involvement in close international cooperation. The resources which were previously channelled towards poorer regions of the world,

in particular the Least Developed Countries (LCD), should not be diverted towards dealing with the climate emergency in Switzerland or reconstruction in Ukraine. Additional resources must be allocated to this.

## Bodies and committees

### Solidar Suisse Board of Directors

The president and other members of the committee are elected for a four-year term. They can be re-elected.

#### Carlo Sommaruga – since 2018 (chairman)

President of Internationales Ausbildungszentrum für Menschenrechte und Friedenserziehung (CIFEDHOP), Foundation board member of Swissaid, Secretary of ASLOCA, President of Schweizerischer Mieterverband (SMV/ASLOCA Schweiz), Secretary general of Fédération romande des locataires (ASLOCA Romande), Secretary general of Editions de l'ASLOCA, Chairman of the Committee «Schluss mit den Immobilienbetrügereien», Foundation board member of Istituto Svizzero di Roma (ISR), Policy advisory council of SQS

#### Sabin Bieri – since 2020

International Programme committee of the feminist peace organisation Frieda, Board member of Swisscontact, Delegate of the Global Caucus to the Coalition Council of the International Land Coalition, Member of the Advisory Commission for International Cooperation, Member of the Strategic Advisory Council of the Sustainability Network Solothurn

#### Dieter Bolliger – since 2014

Head of finance and administration at syndicom, Board member of the personnel pension fund foundation of the Communication Union, Board member of the Erich von Däniken foundation

#### Mario Carera – since 2012

Socio-economist, Member of the Education Advisory Group of SP, Member of the Foreign Policy Commission of SP, Foundation board member of Solifonds, Member of the SP EU Platform

#### Tamara Funicello – since 2020

National councillor, Board member of Lesbenorganisation Schweiz LOS, Co-President of SP women, Board member of Swiss Trade Union Federation Canton of Bern, Member of the Central Board of Unia

#### Pepo Hofstetter – since 2018

National Secretary of Unia, Foundation board member of Solifonds

#### Fabio Höhener – since 2022

Secretary general of the education sector of the vpod union, Education commission of SP, Board member of movendo, Foundation board member of Trade Union School Switzerland

#### Joachim Merz – since 2015 (personnel representative)

Coordinator Southern Africa and Bolivia of Solidar Suisse

#### Reto Wyss – since 2020

Secretary general of economy of the Swiss federation of trade unions SGB, EFTA Consultative Committee, Board of Directors of SERV, Board of Directors of Reka, Federal Commission of housing, Commission for Federal Statistics, Member of the managing committee of the regional SP Bern-Mittelland, Board member of SP Köniz

### Advisory Role

#### Felix Gnehm – since 2017

Co-director of Solidar Suisse, Foundation board member of Swiss Solidarity, Foundation board member of Dora Aeschbach Stiftung, Board member of Alliance Sud

### Management Board of Solidar Suisse

Felix Gnehm,  
Managing director

Paulien van der Lugt,  
Head Quality and Impact  
Benjamin Gross,  
Head Marketing and  
Communication  
Klaus Thieme,  
Head International Programme  
Beatrice Herter,  
Head Finances and Services

### Auditor

Balmer-Etienne AG,  
Bederstrasse 66, CH-8002 Zurich

### Joint committee

Beat Gsell, President

Employer and employee representation is defined according to needs.

Quellenstrasse 31 | CH-8005 Zurich/Switzerland  
Phone: +41 (0)44 444 19 19 | kontakt@solidar.ch | www.solidar.ch  
IBAN: CH67 0900 0000 8000 0188 1



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