

Financial report 2024

**solidar
suisse**

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Consolidated Balance Sheet

Assets (CHF)

| | Notes | 31.12.2024 | 31.12.2023 |
|--|-------|-------------------|-------------------|
| Current Assets | | | |
| Cash and cash equivalents | 1.1 | 6,220,902 | 11,641,421 |
| Accounts receivable on deliveries and services | | 20,517 | 22,747 |
| Other short-term accounts receivable | 1.2 | 1,043,174 | 2,322,002 |
| Net assets in programme countries | | 675,088 | 637,974 |
| Accrued income and pre-paid expenses | 1.3 | 1,501,331 | 1,397,173 |
| Total | | 9,461,012 | 16,021,317 |
| Fixed Assets | | | |
| Financial Assets | 1.4 | 4,971,957 | 4,153,515 |
| Tangible fixed assets | 1.5 | 345,050 | 310,549 |
| Real estate property | 1.6 | 7,526,217 | 7,651,648 |
| Intangible assets | 1.7 | 502,954 | 391,061 |
| Total | | 13,346,179 | 12,506,773 |
| Total Assets | | 22,807,190 | 28,528,090 |

Liabilities (CHF)

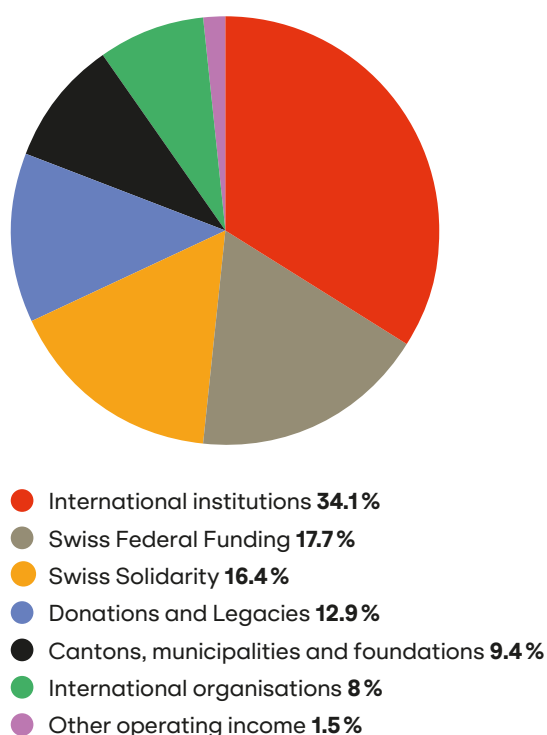
| | | | |
|--|-----|-------------------|-------------------|
| Short-term liabilities | | | |
| Liabilities on deliveries and services | | 167,224 | 185,774 |
| Other short-term liabilities | 2.1 | 918,877 | 922,352 |
| Pre-payments | 2.2 | 5,008,062 | 8,303,170 |
| Accrued expenses and deferred income | 2.3 | 242,432 | 397,569 |
| Total | | 6,336,595 | 9,808,865 |
| Long-term liabilities | | | |
| Long-term interest-bearing liabilities (mortgages) | | 2,150,000 | 2,150,000 |
| Other long-term liabilities | | 335,672 | 575,813 |
| Total | | 2,485,672 | 2,725,813 |
| Total liabilities | | 8,822,267 | 12,534,677 |
| Fund capital | 2.4 | 4,842,398 | 5,921,136 |
| Total liabilities and fund capital | | 13,664,665 | 18,455,814 |
| Capital of the organisation | | | |
| Paid-up capital | | 100,000 | 100,000 |
| Restricted capital | | | |
| – Foreign-exchange offset reserve | | 304,152 | 304,152 |
| – Real estate renovation reserve | | 940,468 | 990,391 |
| – Collective agreement (CLA) reserve | | 60,000 | 60,000 |
| Solidar Suisse unrestricted capital | | 7,725,827 | 8,602,264 |
| Solidar Suisse Genève unrestricted capital | | 12,079 | 15,470 |
| Total | | 9,142,525 | 10,072,276 |
| Total liabilities | | 22,807,190 | 28,528,090 |

Consolidated Statement of operations

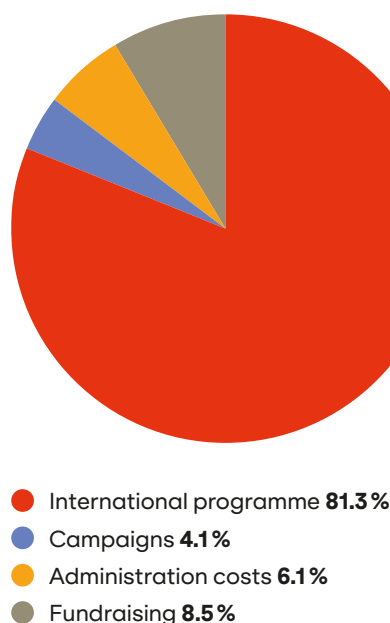
Income (CHF)

| | Notes | 2024 | 2023 |
|---|-------|-------------------|-------------------|
| Income from donations | | | |
| Unrestricted donations and legacies | | 3,002,510 | 3,368,747 |
| Restricted donations and legacies | | 359,873 | 901,897 |
| Project contributions (restricted) | 3.1 | 2,747,549 | 2,617,530 |
| Project contributions, Liechtenstein Development Service LED (restricted) | | 550,000 | 550,000 |
| Membership fees and supporter contributions (unrestricted) | | 386,896 | 310,941 |
| Total | | 7,046,828 | 7,749,115 |
| Income from service provided (restricted) | | | |
| Swiss Federal funding | 3.2 | 5,124,052 | 6,509,143 |
| Funding from various organisations | 3.3 | 16,390,483 | 15,114,378 |
| Total | | 21,514,535 | 21,623,521 |
| Other operating income | 3.4 | 436,607 | 368,794 |
| Total operational income | | 28,997,971 | 29,741,431 |

Origin of operational funds



Use of operational funds



Expenses (CHF)

| | Notes | 2024 | 2023 |
|--|-------|-------------------|-------------------|
| International programme | 4.1 | | |
| Africa | | 10,381,426 | 10,576,578 |
| Asia | | 4,202,165 | 3,373,116 |
| Latin America | | 2,445,994 | 3,787,320 |
| Eastern Europe and Middle East | | 5,865,955 | 5,179,517 |
| Programme coordination and support | 4.2 | 2,453,799 | 2,420,803 |
| Total | | 25,349,339 | 25,337,334 |
| Swiss programme - Information and awareness raising | 4.3 | 1,286,721 | 1,220,636 |
| Head Office | 4.4 | | |
| Administration costs | | 1,892,321 | 1,814,594 |
| Fundraising and advertising | | 2,655,942 | 2,313,347 |
| Total | | 4,548,263 | 4,127,941 |
| Total operational expenditure | | 31,184,323 | 30,685,911 |
| Operating result | | -2,186,353 | -944,481 |
| Financial result | 4.5 | -8,518 | 5,136,701 |
| Real estate property result | 4.6 | 172,773 | 493,291 |
| Other result | 4.7 | 13,609 | 0 |
| Result before fund movements | | -2,008,489 | 4,685,512 |
| Movements in funds | 4.8 | 1,078,738 | -28,329 |
| Allocations | | -3,657,422 | -4,139,957 |
| Use | | 4,736,161 | 4,111,628 |
| Annual result before allocations to the capital of the organisation | | -929,751 | 4,657,183 |
| Allocations | | | |
| To unrestricted capital | | 879,828 | -4,657,183 |
| To restricted capital – Foreign-exchange offset reserve | | 0 | 0 |
| – Real estate renovation reserve | | 49,923 | 0 |
| Annual result after allocations | | 0 | 0 |

Consolidated Cash flow statement

| (CHF) | 2024 | 2023 |
|---|-------------------|------------------|
| Operational activities | | |
| Annual result before allocations to the capital of the organisation | -929,751 | 4,657,183 |
| Change in fund capital | -1,078,738 | 28,329 |
| Depreciation of tangible fixed assets | 169,695 | 162,057 |
| Depreciation of real estate property | 125,430 | 125,430 |
| Amortisation of intangible assets | 48,608 | 54,579 |
| Other income non affecting the fund | -336,000 | -143,953 |
| Profit from fixed assets disposals | -51,611 | -5,310,424 |
| Change in accounts receivable on deliveries and services | 2,230 | -1,482 |
| Change in other short-term accounts receivable and accrued income and pre-paid expenses | -518,193 | -1,142,803 |
| Change in short-term liabilities on deliveries and services | -18,550 | -285,235 |
| Change in other short-term liabilities, pre-payments and accrued expenses and deferred income | -3,357,860 | 1,888,028 |
| Cash flow from operational activities | -5,944,741 | 31,710 |
| Investment activities | | |
| Investments in tangible fixed assets | -204,196 | -68,650 |
| Disposals of tangible fixed assets | 51,611 | 0 |
| Investments in real estate property | 0 | -175,393 |
| Disposals of real estate property | 0 | 1,206,000 |
| Investments in financial assets | -1,395 | 0 |
| Disposals of financial assets | 838,703 | 2,483,625 |
| Investments in intangible assets | -160,501 | -228,513 |
| Cash flow from investment activities | 524,222 | 3,217,068 |
| Financing activities | | |
| Change in long-term interest-bearing liabilities | 0 | 0 |
| Change in other long-term liabilities | 0 | 0 |
| Cash flow from financing activities | 0 | 0 |
| Total Cash flow fund capital, cash and cash equivalents | -5,420,519 | 3,248,778 |
| Change in cash and cash equivalents | -5,420,519 | 3,248,778 |
| Cash and cash equivalents on 01 January | 11,641,421 | 8,392,643 |
| Cash and cash equivalents on 31 December | 6,220,902 | 11,641,421 |
| Verification of change in cash and cash equivalents | -5,420,519 | 3,248,778 |

Statement of changes in consolidated capital

2024 (CHF)

| | Positions as of 01.01.2024 | Allocation | Internal fund transfer | Use | Positions as of 31.12.2024 |
|--|----------------------------|------------------|------------------------|-------------------|----------------------------|
| Capital of the organisation | | | | | |
| Paid-up capital | 100,000 | 0 | 0 | 0 | 100,000 |
| Restricted capital | 0 | 0 | 0 | 0 | 0 |
| Foreign-exchange offset reserve ¹⁾ | 304,152 | 0 | 0 | 0 | 304,152 |
| Collective agreement (CLA) reserve ²⁾ | 60,000 | 0 | 0 | 0 | 60,000 |
| Real estate renovation reserve ³⁾ | 990,391 | 0 | -49,923 | 0 | 940,468 |
| Solidar Suisse unrestricted capital | 8,602,264 | 0 | -876,438 | 0 | 7,725,827 |
| Solidar Suisse Genève unrestricted capital | 15,470 | 0 | -3,390 | 0 | 12,079 |
| Annual result | 0 | -929,751 | 929,751 | 0 | 0 |
| Total | 10,072,276 | -929,751 | 0 | 0 | 9,142,525 |
| Fund capital | | | | | |
| Poverty and integration fund | 1,639,086 | 252,325 | 0 | -638,141 | 1,253,270 |
| Decent work fund | 20,201 | 0 | 0 | 0 | 20,201 |
| International cooperation funds ⁴⁾ | 1,066,236 | 3,012,339 | 0 | -3,123,542 | 955,033 |
| Humanitarian Aid funds ⁴⁾ | 3,195,613 | 392,759 | 0 | -974,477 | 2,613,895 |
| Total | 5,921,136 | 3,657,422 | 0 | -4,736,161 | 4,842,398 |

2023 (CHF)

| | Positions as of 01.01.2023 | Allocation | Internal fund transfer | Use | Positions as of 31.12.2023 |
|--|----------------------------|------------------|------------------------|-------------------|----------------------------|
| Capital of the organisation | | | | | |
| Paid-up capital | 100,000 | 0 | 0 | 0 | 100,000 |
| Restricted capital: | | | | | |
| Foreign-exchange offset reserve ¹⁾ | 304,152 | 0 | 0 | 0 | 304,152 |
| Collective agreement (CLA) reserve ²⁾ | 60,000 | 0 | 0 | 0 | 60,000 |
| Real estate renovation reserve ³⁾ | 990,391 | 0 | 0 | 0 | 990,391 |
| Solidar Suisse unrestricted capital | 3,933,647 | 0 | 4,668,618 | 0 | 8,602,264 |
| Solidar Suisse Genève unrestricted capital | 26,904 | 0 | -11,435 | 0 | 15,470 |
| Annual result | 0 | 4,657,183 | -4,657,183 | 0 | 0 |
| Total | 5,415,093 | 4,657,183 | 0 | 0 | 10,072,276 |
| Fund capital | | | | | |
| Poverty and integration fund | 1,812,190 | 150,363 | 0 | -323,467 | 1,639,086 |
| Decent work fund | 20,201 | 0 | 0 | 0 | 20,201 |
| International cooperation funds ⁴⁾ | 1,239,549 | 2,883,823 | 0 | -3,057,136 | 1,066,236 |
| Humanitarian Aid funds ⁴⁾ | 2,820,868 | 1,105,770 | 0 | -731,025 | 3,195,613 |
| Total | 5,892,807 | 4,139,957 | 0 | -4,111,628 | 5,921,136 |

1) This reserve is to cover foreign exchange risks relating to International programme.

2) This reserve was made in the context of CLA renewal (Collective Labour Agreement), Section 9.1.2.

3) This reserve is used to finance value-preserving maintenance work and renovations to the real estate property.

The Board of Directors decides annually on an allocation in the amount of 0.5 % of the building insurance value (Quellenhof).

4) Internal fund transfer: In 2023 and 2024 no internal fund transfer was made.

Principles of financial reporting

Solidar Suisse is based in Zurich. Under Article 60 of the Swiss Civil Code, it has the legal form of an association. Financial reporting by Solidar Suisse has been prepared in accordance with Swiss accounting and reporting recommendations on the presentation of accounts, Swiss GAAP FER, as well as the Swiss Code of Obligations and the ZEWO foundation guidelines. The annual accounts give a true and fair view of the assets, financial position and earnings.

Consolidated companies

The association Solidar Suisse Genève is consolidated. Solidar Suisse has no further subsidiaries or partner institutions over which it exerts a controlling influence.

Close organisations / persons

Solidar Suisse is an associate member of Alliance Sud (Swiss Alliance of Development Organisations), a member of the European Solidar network and is represented on the board of the Solifonds foundation. Furthermore, members of the Board of Directors and Management of Solidar Suisse are considered as close persons as well as close members of their families or households.

Accounting and valuation principles

The accounts are prepared in Swiss Francs. Usually, the principle of acquisition or manufacturing costs applies to the annual accounts. This is based on the principle of the individual valuation of assets and liabilities. Unless otherwise indicated, balance sheet items are valued according to the nominal value on the reporting date.

Income

Income from donations is recognised as revenue upon receipt of unrestricted cash. Income from service provided is reported as deferred income and recognised as revenue as the associated expense is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are converted at the closing rate of the Swiss Federal tax authorities as of the balance sheet date. Operations in foreign currencies are converted at the annual average exchange rate or, on a case-by-case basis, by local currency financing at the rate quoted by the Swiss Federal tax authorities.

Cash and cash equivalents

Cash and cash equivalents comprise cash holdings and balances on postal, bank and deposit accounts.

Accounts receivable

Accounts receivable are valued at nominal value, taking into account appropriate allowances for doubtful repayments.

- Accounts receivable on deliveries and services: This item includes short-term accounts receivable on deliveries and services as well as various debtors.
- Other short-term accounts receivable: This item includes advance payments, short-term receivables from the sale of the Texaid participation, receivables from the real-estate account, refundable anticipatory tax credits and accounts receivable based on favourable funding decisions by public authorities and foundations/institutions (voluntary project contributions).

Net assets in programme countries

This item includes cash and cash equivalents, accounts receivable and short- and long-term liabilities of the local coordination offices in the programme countries.

Accrued income and pre-paid expenses

This item includes assets resulting from material and temporal accrual. Primarily performance-based project funding that has not yet been paid is accrued.

Financial assets

This item mainly includes long-term receivables from the sale of Texaid participation in 2023 and the shares held in Claro. The Texaid shares were sold partly in exchange for cash and cash equivalents and by recognising short-term and long-term receivables.

Tangible fixed assets / IT equipment

This item includes all acquisition costs (Swiss and local coordination offices) necessary for administration and to provide services. Recording is at cost less scheduled amortisation.

Amortisation is linear over the estimated period of use. This period is of 3 years for IT equipment and 5 years for tangible fixed assets/furnishings. The capitalisation limit is CHF 3,000. Acquisitions in foreign currency are valued once at the average rate of the year of their acquisition.

Real estate property

Real estate property is recorded at acquisition cost, less linear scheduled amortisation based on a useful lifespan of 75 years.

Intangible assets

This item includes specialised software. Recording is at cost less scheduled amortisation. Amortisation is linear over the estimated period of use. This period is of 5 years for specialised software. The capitalisation limit is CHF 3,000.

A new CRM database and new BI software for overall operational data management are currently under development. The development of the automated accounts payable workflow was completed by the end of 2024.

Liabilities

- Liabilities on deliveries and services: This item includes short-term liabilities on deliveries and services.
- Other short-term liabilities: This item includes the share of SLA regional associations in the annual real estate account, liabilities from the real estate renovation, as well as liabilities from employee pension plans and towards withholding tax.

Pre-payments

In this item, contractual project-funding payments for project services not yet provided are accrued.

Accrued expenses and deferred income

This item includes liabilities resulting from material and temporal accrual. They are mostly accruals of staff overtime and accrued vacation.

Long-term interest-bearing liabilities

This item includes mortgages amounting to 2.15 million Swiss Francs (previous year: 2.15 million Swiss Francs) with the following maturities:

- Due within 5 years:
CHF 1 million (previous year: CHF 1 million)
- Due after 5 years:
CHF 1.15 million (previous year: CHF 1.15 million).

Fund capital

This item includes funds from donations and voluntary contributions, whose use is restricted. The fund capital comprises funds for specific themes (Poverty and integration, Decent work), as well as funds for specific countries, that are gathered in the international cooperation fund. The Humanitarian Aid fund includes diverse funds opened after specific humanitarian disasters.

Capital of the organisation

The capital of the organisation comprises paid-up capital as well as accumulated restricted and unrestricted capital. The Board of Directors decides on allocation and use of capital of the organisation.

Cash flow statement

The cash flow statement shows the change in cash and cash equivalents according to operational, investment and financing activities. It is established using the indirect method. In the reporting year, the structure of some items in the cash flow statement was adjusted. The previous year's figures were also adjusted accordingly.

Method of calculating cost of administration, fundraising and advertising

Administration costs cover the basic functioning of Solidar Suisse. Fundraising and advertising costs represent the entirety of fund procurement costs.

Solidar Suisse applies the method of the ZEWO foundation to separate cost for programme services from cost for fund procurement and administration. Functional cost attribution follows an appropriate formula.

Other information

Financial compensation of Board of Directors and Management Board Solidar Suisse

The chairman receives a monthly financial compensation of CHF 1,250.- (previous year: CHF 1,250.-). No attendance fees are paid. All other Board Members work on an honorary basis.

Wage costs (including employers contributions) for the five members of the Management Board amounted to CHF 790,322.- in 2024 (previous year: CHF 799,629.-).

Transactions with close organisations / persons

In 2024, contributions to close organisations without controlling influence amounted to CHF 243,297.- (previous year CHF 243,885.-).

Gratuitous benefits

Outside the work of the Board of Directors, no unpaid voluntary work is performed.

Full-time jobs

As of 31.12.2024, the number of full-time positions in Switzerland was 36,6 (previous year: 35,2).

Auditor fees

In 2024, the fees for the audit of the annual financial statements amounted to CHF 18'425.- previous year: CHF 15,986.-; CHF 8'860.- was paid for additional audit services in 2024 (previous year: CHF 6,591.-).

Long-term rental and operating leasing liabilities

There is a rental agreement for the office premises in Lausanne with the term until 31.10.2027. The annual net rental amount is CHF 13,800.-. The total rent still to be paid as the 31.12.2024 amounts to CHF 39,100.- (previous year: CHF 11,500.-). There is a leasing contract for the printer in the Lausanne office with a term until 30.11.2027. The annual leasing instalment is CHF 2,520.-. The total of the leasing instalments still to be paid as at 31.12.2024 amounts to CHF 7,350.- (previous year CHF 9,870.-).

Pledging of assets as security for own liabilities

Real estate property with a book value of 7.526 million Swiss Francs (previous year: 7.652 million Swiss Francs) serves as a security for the mortgages of 2.15 million Swiss Francs (previous year: 2.15 million Swiss Francs) (see long-term interest-bearing liabilities).

Contingent liabilities

Contingent liabilities as of 31.12.2024 and as of 31.12.2023 result from the employees, option under the CLA to apply for a bridging allowance in the event of early or partial retirement. The decision on granting a bridging allowance in the event of early retirement is the responsibility of the Board of Directors.

Pension Fund

The employees of Solidar Suisse are insured with the City of Zurich Pension Fund. As per the balance sheet date Solidar Suisse has liabilities towards the City of Zurich Pension Fund in the amount of CHF 73,946.- (previous year: CHF 140,071.-). The pension plan is based on the defined contribution principle. In 2024, employer contributions to the pension fund amounted to CHF 548,235.- (previous year CHF 536,111.-).

As of 31.12.2024 (status as of 31.12.2023), the City of Zurich Pension Fund shows a coverage rate of 119.4% (previous year: 114.3%).

Risk assessment

The Board of Directors carries out an annual risk assessment and decides on measures to eliminate prioritized residual risks.

Events after the balance sheet date

The annual financial statement was approved by the finance committee of the Board of Directors on March 13, 2025. It also requires the approval for publication by the Board of Directors and by the Annual General Meeting of Solidar Suisse on May 21, 2025.

No event occurred between December 31, 2024 and the date of the approval of the present financial statement that would require a modification of the accounts per December 31, 2024 or would need to be disclosed here.

The original version of the annual financial statement in German is legally binding.

Notes on the consolidated balance sheet

Assets (CHF)

| | | | | | 31.12.2024 | 31.12.2023 |
|--|--|--------------|------------|--------------------|------------|-----------------------------|
| 1.1 Cash and cash equivalents | | | | | | |
| Cash on hand | | | | | 2,253 | 1,642 |
| Post and bank accounts | | | | | 6,218,649 | 11,639,779 |
| Total | | | | | 6,220,902 | 11,641,421 |
| 1.2 Other short-term accounts receivable | | | | | | |
| Accounts receivable from public authorities | | | | | 6,000 | 0 |
| Advance payments | | | | | 869,800 | 370,592 |
| Other short-term accounts receivable | | | | | 167,374 | 1,951,410 |
| Total | | | | | 1,043,174 | 2,322,002 |
| 1.3 Accrued income and pre-paid expenses | | | | | | |
| Accrued income and pre-paid expenses, SDC projects | | | | | 0 | 76,972 |
| Accrued income and pre-paid expenses, other donor projects | | | | | 1,501,331 | 1,320,176 |
| Other accrued income and pre-paid expenses | | | | | 0 | 25 |
| Total | | | | | 1,501,331 | 1,397,173 |
| 1.4 Financial assets | | | | | | |
| Texaid ¹⁾ | | | | | 4,956,421 | 4,139,375 |
| Claro | | | | | 12,640 | 12,640 |
| Rent guarantee accounts and security deposits | | | | | 2,895 | 1,500 |
| Total | | | | | 4,971,957 | 4,153,515 |
| 1.5 Tangible fixed assets | | IT equipment | | Other fixed assets | | Total tangible fixed assets |
| | | 31.12.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.12.2024 31.12.2023 |
| Positions as of 01 January | | 114,269 | 90,041 | 897,215 | 862,476 | 1,011,484 952,517 |
| Additions | | 23,563 | 24,228 | 180,633 | 44,423 | 204,196 68,650 |
| Disposals | | 0 | 0 | -90,457 | -9,684 | -90,457 -9,684 |
| Elimination | | 0 | 0 | -22,324 | 0 | -22,324 0 |
| Positions as of 31 December | | 137,833 | 114,269 | 965,066 | 897,215 | 1,102,899 1,011,484 |
| Accumulated depreciation | | | | | | |
| as of 01 January | | 80,317 | 54,843 | 620,619 | 493,719 | 700,936 548,563 |
| Depreciation | | 24,198 | 25,473 | 145,496 | 136,583 | 169,695 162,057 |
| Disposals | | 0 | 0 | -90,457 | -9,684 | -90,457 -9,684 |
| Elimination | | 0 | 0 | -22,324 | 0 | -22,324 0 |
| Positions as of 31 December | | 104,515 | 80,317 | 653,334 | 620,619 | 757,849 700,936 |
| Net positions as of 31 December | | 33,317 | 33,952 | 311,733 | 276,596 | 345,050 310,549 |
| Fire insurance value | | | | | | 644,500 644,500 |

1) The participation in Texaid Textilverwertungs-AG was sold on 31 October 2023. Receivables from the sale due > 12 months are recognised under financial assets, those due within 12 months are recognised under other receivables.

Assets (CHF)

| | 31.12.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 |
|--|-----------------------------|------------------|---|----------------|-----------------------------------|------------------|
| 1.6 Real estate property | Land and buildings | | Prepayments and buildings under construction | | Total real estate property | |
| Positions as of 01 January | 9,407,282 | 10,184,282 | 0 | 0 | 9,407,282 | 10,184,282 |
| Additions | 0 | 175,393 | 0 | 0 | 0 | 175,393 |
| Disposals | 0 | -952,393 | 0 | 0 | 0 | -952,393 |
| Elimination | 0 | 0 | 0 | 0 | 0 | 0 |
| Reclassification | 0 | 0 | 0 | 0 | 0 | 0 |
| Positions as of 31 December | 9,407,282 | 9,407,282 | 0 | 0 | 9,407,282 | 9,407,282 |
| Accumulated depreciation | | | | | | |
| as of 01 January | 1,755,634 | 1,630,204 | 0 | 0 | 1,755,634 | 1,630,204 |
| Depreciation | 125,430 | 125,430 | 0 | 0 | 125,430 | 125,430 |
| Disposals | 0 | 0 | 0 | 0 | 0 | 0 |
| Elimination | 0 | 0 | 0 | 0 | 0 | 0 |
| Positions as of 31 December | 1,881,065 | 1,755,634 | 0 | 0 | 1,881,065 | 1,755,634 |
| Net positions as of 31 December | 7,526,217 | 7,651,648 | 0 | 0 | 7,526,217 | 7,651,648 |
| Insurance value | | | | | 11,109,386 | 10,569,821 |
| 1.7 Intangible assets | Specialised software | | Software under development | | Total intangible assets | |
| Positions as of 01 January | 277,420 | 277,420 | 316,806 | 88,293 | 0 | 365,713 |
| Additions | 0 | 0 | 160,501 | 228,513 | 160,501 | 228,513 |
| Disposals | 0 | 0 | 0 | 0 | 0 | 0 |
| Elimination | -167,505 | 0 | 0 | 0 | -167,505 | 0 |
| Reclassification | 24,808 | 0 | -24,808 | 0 | 0 | 0 |
| Positions as of 31 December | 134,722 | 277,420 | 452,500 | 316,806 | 587,222 | 594,226 |
| Accumulated amortisation | | | | | | |
| Positions as of 01 January | 203,165 | 148,585 | 0 | 0 | 203,165 | 148,585 |
| Amortisation | 48,608 | 54,579 | 0 | 0 | 48,608 | 54,579 |
| Disposals | 0 | 0 | 0 | 0 | 0 | 0 |
| Elimination | -167,505 | 0 | 0 | 0 | -167,505 | 0 |
| Reclassification | 0 | 0 | 0 | 0 | 0 | 0 |
| Positions as of 31 December | 84,268 | 203,165 | 0 | 0 | 84,268 | 203,165 |
| Net positions as of 31 December | 50,455 | 74,255 | 452,500 | 316,806 | 502,954 | 391,061 |

Liabilities (CHF)

| | 31.12.2024 | 31.12.2023 |
|---|------------------|------------------|
| 2.1 Other short-term liabilities | | |
| Accounts payable, SLA regional associations | 232,084 | 232,953 |
| Other short-term liabilities | 686,794 | 689,400 |
| Total | 918,877 | 922,352 |
| 2.2 Pre-Payments | | |
| Pre-payments, SDC projects | 254,544 | 0 |
| Pre-payments, other donor projects | 4,753,518 | 8,303,170 |
| Total | 5,008,062 | 8,303,170 |
| 2.3 Accrued expenses and deferred income | | |
| Overtime / holidays / training | 147,012 | 152,452 |
| Other accrued expenses and deferred income | 95,420 | 245,117 |
| Total | 242,432 | 397,569 |
| 2.4 The development of fund capital is shown in the statement of changes in capital. | | |

Notes on the consolidated statement of operations

Income (CHF)

| | 2024 | 2023 |
|--|-------------------|-------------------|
| 3.1 Project contributions | | |
| Contributions from institutions / foundations | 1,438,499 | 1,311,363 |
| Contributions from cantons / municipalities | 887,500 | 834,700 |
| Contributions from Fédération vaudoise de coopération (FEDEVACO - canton and municipalities) | 163,013 | 177,850 |
| Contributions from Fédération genevoise de coopération (FGC - canton and municipalities) | 258,537 | 293,617 |
| Total | 2,747,549 | 2,617,530 |
| 3.2 Swiss Federal funding | | |
| SDC programme contribution | 5,027,500 | 5,027,500 |
| SDC mandates | 14,292 | 1,173,064 |
| SDC project contributions | 82,260 | 308,579 |
| Total | 5,124,052 | 6,509,143 |
| 3.3 Funding from various organisations | | |
| Swiss Solidarity contributions | 4,746,501 | 3,812,552 |
| European Commission contributions | 325,127 | 196,181 |
| Contributions from various organisations | 11,318,855 | 11,105,645 |
| Total | 16,390,483 | 15,114,378 |
| 3.4 Other operating income | | |
| Earnings from services provided | 59,261 | 8,450 |
| Proportion of Texaid proceeds ¹⁾ | 350,000 | 350,000 |
| Reimbursements and various earnings | 27,346 | 10,344 |
| Total | 436,607 | 368,794 |

1) Solidar Suisse is part of the Texaid partnership, whose purpose it is to collect, sort and recycle used textiles.

Expenditure by area and country

| | 2024 | | 2023 | |
|---------------------------------------|-------------------|------------|-------------------|------------|
| | CHF | in % | CHF | in % |
| 4.1 International programme | | | | |
| Development Cooperation | | | | |
| Africa | 5,989,405 | 26 | 5,758,085 | 25 |
| Burkina Faso | 4,598,869 | 20 | 4,626,771 | 20 |
| Southern Africa | 1,390,536 | 6 | 1,131,314 | 5 |
| Asia | 3,116,985 | 14 | 2,631,895 | 11 |
| Bangladesh | 565,723 | 2 | 246,695 | 1 |
| Cambodia | 368,264 | 2 | 425,429 | 2 |
| Pakistan | 197,664 | 1 | 173,236 | 1 |
| Regional Programme Decent Work | 1,985,333 | 9 | 1,786,536 | 8 |
| Latin America | 2,445,994 | 11 | 3,787,320 | 17 |
| Bolivia | 1,375,442 | 6 | 2,708,540 | 12 |
| El Salvador | 999,054 | 4 | 983,383 | 4 |
| Nicaragua | 71,499 | 0 | 95,396 | 0 |
| Eastern Europe and Middle East | 573,122 | 3 | 471,547 | 2 |
| Bosnia and Herzegovina | 117,548 | 1 | 49,082 | 0 |
| Kosovo | 455,575 | 2 | 422,465 | 2 |
| Total Development Cooperation | 12,125,506 | 53 | 12,648,847 | 55 |
| Humanitarian Aid | | | | |
| Africa | 4,392,021 | 20 | 4,818,493 | 21 |
| Burkina Faso | 4,260,863 | 19 | 3,793,293 | 17 |
| Mozambique | 131,158 | 1 | 1,025,200 | 4 |
| Asia | 1,085,180 | 5 | 741,221 | 3 |
| Bangladesh | 0 | 0 | 63,085 | 0 |
| Indonesia | 0 | 0 | 10,034 | 0 |
| Nepal | 50,000 | 0 | 0 | 0 |
| Pakistan | 1,035,180 | 5 | 668,102 | 3 |
| Eastern Europe and Middle East | 5,292,833 | 22 | 4,707,970 | 21 |
| Bosnia and Herzegovina | 0 | 0 | 345,707 | 2 |
| Turkey / Syria | 2,404,765 | 11 | 1,453,722 | 6 |
| Ukraine | 2,888,067 | 12 | 2,908,541 | 13 |
| Total Humanitarian Aid | 10,770,034 | 47% | 10,267,684 | 45 |
| Total International programme | 22,895,540 | 100 | 22,916,531 | 100 |

Expenditure by costs (CHF)

| | 2024 | 2023 |
|--|-------------------|-------------------|
| 4.1 International programme | | |
| Allocations and contributions paid (material project cost) | 18,927,226 | 19,186,069 |
| Personnel | 3,303,007 | 3,077,387 |
| Depreciation | 91,819 | 82,513 |
| Other expenditures | 573,487 | 570,562 |
| Total | 22,895,540 | 22,916,531 |
| 4.2 Programme coordination and support | | |
| Allocations and contributions paid | 6,382 | 6,505 |
| Personnel | 2,158,566 | 1,977,614 |
| Depreciation | 40,942 | 40,694 |
| Other expenditures | 247,909 | 395,990 |
| Total | 2,453,799 | 2,420,803 |
| 4.3 Swiss programme | | |
| Allocations and contributions paid (material project cost) | 685,199 | 570,818 |
| Personnel | 544,371 | 591,379 |
| Depreciation | 10,984 | 12,765 |
| Other expenditures | 46,167 | 45,674 |
| Total | 1,286,721 | 1,220,636 |
| 4.4 Head Office | | |
| Allocations and contributions paid | 65,587 | 54,053 |
| Personnel | 2,304,851 | 2,297,672 |
| Depreciation | 74,557 | 80,664 |
| Fundraising costs | 1,546,823 | 1,138,426 |
| Other expenditures | 556,445 | 557,125 |
| Total | 4,548,263 | 4,127,941 |
| Total operational expenditure | | |
| Allocations and contributions paid | 19,684,394 | 19,817,445 |
| Personnel | 8,310,795 | 7,944,053 |
| Depreciation | 218,303 | 216,636 |
| Fundraising costs | 1,546,823 | 1,138,426 |
| Other expenditures | 1,424,008 | 1,569,352 |
| Total | 31,184,323 | 30,685,911 |

Expenditure (CHF)

| | 2024 | 2023 |
|--|------------------|------------------|
| 4.5 Financial result | | |
| Financial return | 24,543 | 5,331,586 |
| Interest on bank and postal accounts | 24,141 | 24,236 |
| Income from securities | 0 | 250,000 |
| Proceeds from sale of Texaid participation | 0 | 5,056,817 |
| Other financial income | 402 | 533 |
| Financial expenses | -33,060 | -194,884 |
| Bank and postal account charges | -25,837 | -19,382 |
| Net foreign assets adjustment | -7,222 | -175,171 |
| Other financial expenses | -1 | -331 |
| Total | -8,518 | 5,136,701 |
| 4.6 Real estate property result | | |
| Earnings from real estate property | 696,384 | 705,502 |
| Gain on disposal | 0 | 253,607 |
| Real estate property expenses | -145,352 | -86,746 |
| Interest expenses on mortgage | -20,745 | -20,688 |
| Depreciation of real estate property | -125,430 | -125,430 |
| Share of result from real estate property, SLA regional associations | -232,084 | -232,953 |
| Total | 172,773 | 493,291 |
| 4.7 Other result | | |
| Extraordinary result | | |
| Non-periodic result - from restored depreciation | 13,609 | 0 |
| Total | 13,609 | 0 |
| Total personnel cost and depreciation | | |
| Total personnel cost | 8,310,795 | 7,944,053 |
| Total depreciation | 343,733 | 342,066 |
| Total | 8,654,528 | 8,286,119 |
| 4.8 Fund result: see statement of changes in capital. | | |

Performance and situation report 2024

For further details about the information provided below, I refer you to the more comprehensive 2024 Annual Report of Solidar Suisse.

Activities

Solidar Suisse advocates for disadvantaged, persecuted and oppressed people. We do not pursue commercial goals, nor do we strive to make a profit. Solidar helps people and organisations to exercise their social and political rights by drawing on their own skills, and supports them in their pursuit of economic independence. In this way, we make an active contribution towards overcoming poverty and fighting extreme inequality. In the countries in which we operate, we work together with local partner organisations in the field of international cooperation and assist them in setting up humanitarian programmes in the wake of disasters. We do so in collaboration with other Swiss and international NGOs and partner organisations from the European network of Solidar. At home, Solidar Suisse highlights the problems of exploitation, inequality, human rights violations and poverty to our own citizens through awareness-raising work and campaigns, with particular emphasis on Switzerland's role in this area. Solidar Suisse currently has a global workforce of about 137 staff. 47 of these work in Switzerland: the equivalent of 36.6 full-time personnel.

Background

Russia's war of aggression against Ukraine entered its third year and continued unabated. This affected Solidar Suisse in a number of ways. On the one hand, our humanitarian programmes contribute to the alleviation of suffering, while on the other, the war is having an impact in the political sphere, both in Switzerland and in Europe as a whole. Public funding for international cooperation has come under intense pressure, because considerable resources have been channelled into Ukraine, and much more will need to be earmarked for reconstruction. Reconstruction following the devastating earthquake in Turkey and northern Syria continued throughout the year. Together with partner organizations Solidar Suisse providing humanitarian support also in this crisis. Numerous acute crisis hotspots continued to exist in 2024 and affected our work in the respective countries. Of particular note was the Sahel region of Burkina Faso, which is suffering especially acutely from armed conflicts. Here, we are still having great difficulty in accessing our projects.

Impact

Our annual report highlights some of the most striking examples of how our projects have benefited their target groups. They demonstrate that once again, Solidar Suisse largely achieved (and sometimes even exceeded) the strategic and operational goals it had set itself with the financial resources it invested in 2024 – thus helping to change for the better the lives of hundreds of thousands of people living in need and poverty.

Thanks to our projects, tens of thousands of people now enjoy better protection of their labour rights and social security. In addition, our humanitarian projects have provided emergency support to ensure the survival of a large number of people, for example by supporting them with safe housing or water supplies.

Outlook

Solidar Suisse adopted its new Strategy 2025–2028 at the end of 2024, including corresponding national and regional strategies. These continue to be centred around both strong partnerships with civil society in the affected countries and efforts to raise awareness in Switzerland of the need for action.

We will continue to highlight the impact of Swiss trading, tax and economic policies and the possible negative repercussions which the activities of Swiss companies can have in the regions where we work. We will put pressure on politicians, authorities, businesses and consumers to take their responsibilities seriously, and to ensure just and equitable working conditions for workers in the countries where their products are manufactured and as part of the procurement process.

We raise funds for our projects from private and public sources. Together with other Swiss development organisations, we advocate for Switzerland's involvement in close international cooperation. We are committed to ensuring that, despite the current abrupt cuts in government funding for international cooperation, as much as possible continues to be invested in poorer regions of the world, especially the Least Developed Countries (LDC).

Bodies and committees

Solidar Suisse Board of Trustees

The president and other members of the committee are elected for a four-year term. They can be re-elected twice.

Carlo Sommaruga – since 2018 (chairman)

President of Internationales Ausbildungszentrum für Menschenrechte und Friedenserziehung (CIFEDHOP), Foundation board member of Swissaid, Secretary of ASLOCA, President of Schweizerischer Mieterverband (SMV/ASLOCA Schweiz), Secretary general of Fédération romande des locataires (ASLOCA Romande), Secretary general of Editions de l'ASLOCA, Chairman of the Committee «Schluss mit den Immobilienbetrügereien», Foundation board member of Istituto Svizzero di Roma (ISR)

Sabin Bieri – since 2020

International Programme committee of the feminist peace organisation Frieda, Foundation Board Swisscontact, Delegate of the Global Caucus to the Coalition Council of the International Land Coalition, Member of the Advisory Commission for International Cooperation, Member of the Strategic Advisory Council of the Sustainability Network Solothurn, Strategic committee Engaged UniBe

Dieter Bolliger – since 2014

Head of finance and administration at syndicom, Board member of the personnel pension fund foundation of the Communication Union, Board member of the Erich von Däniken foundation

Martine Docourt – since 2024

Association des Amis·es de La Plage (des Six Pompes), Board of Trustees of SP Women, Pedestrian Mobility Switzerland, Swiss Festival of Children's and Youth Choirs Neuchâtel, Board of Trustees of SSR Neuchâtel, OSEO Neuchâtel, Board of Trustees of USS

Tamara Funicello – since 2020

National councillor, Board member of Lesbenorganisation Schweiz LOS, Co-President of SP women, Board member of Swiss Trade Union Federation Canton of Bern, Member of the Central Board of Unia

Pepo Hofstetter – since 2018

National Secretary of Unia, Foundation board member of Solifonds

Fabio Höhener – since 2022

Secretary general for education, human resources, and organizational development of the vpod union, Board

member of movendo, Foundation board member of Trade Union School Switzerland

Joachim Merz – since 2015 (personnel representative)

Coordinator Southern Africa and Bolivia of Solidar Suisse

Reto Wyss – since 2020

Secretary general of economy of the Swiss federation of trade unions SGB, EFTA Consultative Committee, Board of Trustees of SERV, Board of Trustees of Reka, Federal Commission of housing, Commission for Federal Statistics, Member of the managing committee of the regional SP Bern-Mittelland, Board member of SP Köniz

Advisory Role

Felix Gnehm – since 2017

Co-director of Solidar Suisse, Foundation board member of Swiss Solidarity, Foundation board member of Dora Aeschbach Stiftung, Board member of Alliance Sud

Management Board of Solidar Suisse

Felix Gnehm

Managing director

Paulien van der Lugt

Head Quality and Impact

Benjamin Gross

Head Marketing and Communication

Klaus Thieme

Head International Programme

Franziska Kristensen

Head Finances

Auditor

Balmer-Etienne AG

Bederstrasse 66, CH-8002 Zurich

Joint committee

Beat Gsell

President

Employer and employee representation is defined according to needs.

Statutory Auditor's Report

to the General Meeting of

Solidar Suisse, Zurich

Report on the audit of the consolidated financial statements

Balmer-Etienne AG

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Opinion

We have audited the consolidated financial statements of Solidar Suisse, which comprise the consolidated balance sheet as at 31 December 2024, the consolidated statement of income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements. In accordance with Swiss GAAP FER 21 the specifications in the performance report are not subject to the audit requirement of the statutory auditors.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of Solidar Suisse as at 31 December 2024 and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of Solidar Suisse in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the association Board for the consolidated financial statements

The association Board is responsible for the preparation of the consolidated financial statements, which give a true and fair view in accordance with Swiss GAAP FER and the provisions of Swiss law, and for such internal control as the association Board determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the association Board is responsible for assessing the ability of Solidar Suisse to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the association Board either intends to liquidate Solidar Suisse to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the auditing of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of the consolidated financial statements is located at the website of EXPERTsuisse: <http://www.expertsuisse.ch/en/auditreport-for-public-companies>. This description forms part of our auditor's report.

Report on other legal and statutory requirements

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the association Board.

We recommend that the consolidated financial statements submitted to you be approved.

Zurich, 11 April 2025 (replaces report from 9 April 2025)

TLA/MKA

Balmer-Etienne AG



Tu'uyen Maria Lang
Licensed audit expert
(Auditor in charge)



Marian Kälin
Licensed audit expert

Consolidated financial statements 2024

Translation. Only the German version is legally binding

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The logo for Solidar Suisse, featuring the words "solidar" and "suisse" in a bold, lowercase, sans-serif font. The text is black, with the "i" in "solidar" and the "i" in "suisse" having a red dot. The logo is positioned in the bottom right corner of the page, partially overlapping a large red semi-circle that spans the bottom of the page.

**solidar
suisse**